



INSOL
INTERNATIONAL

FOUNDATION CERTIFICATE IN INTERNATIONAL INSOLVENCY LAW

COURSE BROCHURE 2024 / 2025

Leading to an award with the designation:

FOUNDATION CERTIFICATE IN
INTERNATIONAL INSOLVENCY LAW



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This document forms part of the material for the Foundation Certificate in International Insolvency Law and its use is limited to this certificate programme.

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Quick Guide for Registration

1. Go to www.insol.org.
2. If you are not registered as a user on the INSOL International website, click on the red "Sign In" button at the top right-hand corner of the page. (If you are already registered, sign in using your username and password.)
3. On the right-hand side of the page, enter your first name, last name, e-mail address and select your country from the drop-down. Click on the red "Register" button. If you are a member of INSOL International, please remember to use the e-mail address associated with your membership.
4. When the verification e-mail is received, confirm your e-mail address and then select a password. Ensure that you write down your password as you will not only need this to register, but also to access the course once you are enrolled.
5. Make sure you are signed in before applying for a place on the course and make sure you have read the Course Brochure in its entirety before starting the application process.
6. Once signed in, click on the "Education" tab on the main menu.
7. Click on the "Foundation Certificate" tile.
8. Once the Foundation Certificate web pages open, click on the red "Apply Now" button and follow the prompts until you are informed that your application has been submitted.
9. Please note that the application form will not progress if all compulsory fields have not been completed.
10. An auto-generated e-mail will be sent to you informing you that your application has been successfully submitted. Please check your junk mail / spam folder if you do not receive the auto-generated e-mail.



INSOL INTERNATIONAL

INSOL International is a worldwide federation of national associations of accountants, lawyers and other professionals who specialise in turnaround and insolvency. There are currently over 45 Member Associations with over 12,000 professionals from 105 countries participating as members of INSOL International.

INSOL also has ancillary groups that represent the judiciary, regulators, lenders and academics. These groups play an invaluable role within INSOL and provide important forums for discussions of mutual problems.

INSOL was formed in 1982 and has grown in stature to become the foremost insolvency association in the world. It is an important source of professional knowledge, which is being put to use around the world on diverse projects to the benefit of the business and financial communities.

INSOL's vision and purpose

INSOL with its Member Associations will take the leadership role in international turnaround, insolvency and related credit issues; facilitate the exchange of information and ideas; encourage greater international co-operation and communication amongst the insolvency profession, credit community and related constituencies.

Our goals:

- To work with and involve our Member Associations in our activities.
- To implement research into international and comparative turnaround and insolvency issues.
- To participate in Government, NGO and intergovernmental advisory groups and to liaise with these institutions on relevant issues.
- To assist in developing cross-border insolvency policies, international codes and best practice guidelines.
- To provide a leadership role in international educational matters relating to turnaround and insolvency topics.
- To facilitate the exchange of knowledge amongst our Member Associations through our conferences and publications.
- Through these goals INSOL International aims to assist its members with vital research, by developing internationally accepted legislation and guidelines, and providing through conferences, our website and publications, a forum to exchange knowledge and learn from the experiences of other countries.

1. INTRODUCTION

Welcome to the Foundation Certificate in International Insolvency Law course (Foundation Certificate), offered by INSOL International. The Foundation Certificate is a postgraduate self-study certificate programme aimed at inexperienced or new entrants to the insolvency profession, especially in emerging market and developing jurisdictions. **While this course is open for anyone to register, regardless of the number of years' experience they may have, please note that this certificate programme is most suitable for and aimed at persons with less than five years' experience in the field of insolvency and turnarounds.**

INSOL International aims to provide an affordable, easily accessible course for working practitioners that can be completed at a realistic pace with the use of modern technology. To this end, the course is presented entirely online and does not require registered candidates to travel anywhere in order to complete the course. This course will be presented for the sixth time in 2024/25. In 2019/20, **109 candidates** registered for the course, in 2020/21 **122 candidates** registered, in 2021/22 **128 candidates** registered, in 2022/23 **128 candidates** registered, and in 2023/24 **132 candidates** registered.

The Foundation Certificate course is presented in one-year cycles between 1 September and 31 August each year and can be completed in one year, or over the course of two years should candidates wish to pace themselves in the completion of the course. Registered candidates are required to complete eight modules in order to obtain the certificate, three of which are compulsory modules and five of which are elective modules. For the elective modules, candidates can choose from 35 jurisdictions in five regions across the globe, as well as a general module dealing with ethics and professional practice. The prescribed materials for each of the modules have been prepared by experts in practice and academia, reflecting a wide pool of specialised expertise. The relevant modules and choices available are dealt with in detail elsewhere in this brochure.

Globalisation has fundamentally altered insolvency practice around the world, creating new challenges for lawyers, accountants and turnaround professionals. This trend towards globalisation is complemented by the development and enactment of new legislative instruments, such as the European Insolvency Regulation and the UNCITRAL Model Law on Cross-Border Insolvency, the latter of which has been adopted in a number of jurisdictions around the world. With firms and individuals becoming increasingly aware of the importance of preparing for the future, the Foundation Certificate is well placed to prepare inexperienced practitioners or new entrants to the field of insolvency by providing them with a sound theoretical and practical knowledge of the basics of international insolvency law.

Being a bespoke course with a specific objective in mind, the content of this course has been designed from scratch by a number of specialists in the field. INSOL International is in the unique position of being able to source the services of some of the most highly qualified and experienced practitioners and scholars to provide an introductory course on the legal elements

of international insolvency and restructuring. This brochure provides essential information regarding the contents and requirements of the course.

Enrolments for the Foundation Certificate for 2024/25 **open on 1 May 2024** and **close on 28 August 2024**. The course formally commences on 1 September 2024.

We are excited to be providing a course that is both affordable and easily accessible, and which can assist new or inexperienced entrants to the insolvency profession by providing them with a solid basis for future career development. If you have any questions regarding the course please do not hesitate to contact Sanrie Lawrenson at sanrie.lawrenson@insol.org, or at foundationcertificate@insol.org.

On behalf of the Course Committee
INSOL International Foundation Certificate
in International Insolvency Law

2. COURSE AIMS AND OBJECTIVES

The Foundation Certificate focuses on providing a sound theoretical understanding of the basic principles of international insolvency law for persons who have had only very limited exposure to this field (or no exposure at all). While the course is open to anyone who is interested in applying, please note that it is most suitable for persons with less than five years' experience in the field of insolvency and restructuring. While the emphasis is on providing a sound theoretical understanding of the principles of international insolvency law, the course will also provide candidates with a practical understanding of the issues at play, though at an introductory level.

The course is presented entirely online and while limited support and guidance will be provided to candidates, this is essentially a self-study course to be completed at a pace suitable to each individual candidate. Emphasis is placed on corporate insolvency law and introduces candidates not only to the insolvency laws of various jurisdictions, but also to the various available mechanisms for dealing with international insolvencies.

The course focuses on an:

- understanding of the various principles and theories that apply in international insolvency law;
- overview of the UNCITRAL Model Laws relating to insolvency and / or the European Insolvency Regulation;
- overview of the insolvency system that applies in the United Kingdom and / or the United States (as two leading global insolvency systems), including the approach to cross-border insolvency in these two jurisdictions;

- overview of the insolvency systems and approach to international insolvency in various jurisdictions across the globe. Candidates can select from the 35 jurisdictions in five regions on offer; and
- elective module on ethics and professional practice, providing an overview of what is expected of insolvency practitioners in practice.

The specific goals of the course are to:

- introduce candidates with no or very limited experience in cross-border insolvency to the principles of international insolvency law;
- introduce candidates to legal concepts and theories relating to international insolvency law;
- introduce candidates to both primary and secondary insolvency legislation in a number of jurisdictions;
- provide an overview of the purpose of international insolvency proceedings and the impact they can have on domestic insolvency proceedings;
- provide candidates with a broad overview of the UNCITRAL Model Laws relating to insolvency and / or the European Insolvency Regulation, thereby providing insight into international legislative initiatives dealing with international insolvency;
- provide candidates with an overview of the insolvency systems of the United States and / or the United Kingdom and how they are applied in practice;
- provide candidates with an overview of the insolvency systems of five additional jurisdictions from a list of 35 countries and how such jurisdictions approach the issue of international insolvency; and
- provide candidates with an overview of ethics and professional practice based on international principles, as an elective module.

Upon successful conclusion of the course, candidates will have:

- a sound understanding of the principles of international insolvency law;
- a sound understanding of the legal concepts and theories that apply to international insolvency law;
- a broad understanding of the primary and secondary legislation that applies in a number of jurisdictions, as well as the ability to apply such legislation to limited practical situations;
- a broad understanding of the purpose and application of the UNCITRAL Model Laws relating to insolvency and / or the European Insolvency Regulation;

- a broad understanding of ethics and professional practice that apply in this field; and
- the ability to understand and apply the rules of international insolvency to a given set of facts.

3. COURSE COMMITTEE

A new Course Committee is in the process of being appointed and will commence their duties on 1 September 2024. The names of the Committee members will be announced in due course.

Sanrie Lawrenson	Chair / Course Leader - INSOL International, UK
To be confirmed	
To be confirmed	
To be confirmed	
To be confirmed	
To be confirmed	

4. BASIC COURSE STRUCTURE AND OTHER INFORMATION

Number of modules to be taken

In order to be awarded the Foundation Certificate, candidates are required to complete a minimum of **eight (8) modules**, three (3) of which are compulsory (although a choice is offered in regard to Modules 2 and 3) and five (5) of which are electives. Candidates may also take the modules not selected under Modules 2 and 3 (compulsory modules) as elective modules, as indicated under the heading “Course Modules and Selection” below.

Candidates may take more than the minimum of eight modules by selecting additional modules, but are advised that this will create an additional workload which some candidates might

struggle to cope with. Taking additional modules will also impact on the cost of the course - see "Course Fees" below.

The only restriction on the choice of elective modules is that candidates may not select their home jurisdiction as one of the elective modules for obtaining the certificate (candidates may, however, select their home jurisdiction as an additional module for non-certificate purposes, although an additional fee will be payable). Where reference is made to a person's "home jurisdiction", reference is being made to an applicant's **nationality**. For example, if an applicant is an Australian national but works in the Cayman Islands, that person will be unable to select Australia as an elective module but will be able to select the Cayman Islands as an elective module. (A point to note is that the registration system will not allow applicants to select their home jurisdiction as the relevant elective module will not display as a module choice.)

The eight modules needed for the Foundation Certificate may be completed over a period of between one and two years, with one year being the minimum and two (consecutive) years the maximum amount of time a person may be enrolled in order to be awarded the certificate.

Weighting of modules

Each of the course modules are of equal weight and consist of approximately 60 notional hours. (Notional hours represent an estimate of all the time that will be required for a candidate to complete each module and includes reading, preparation, completion of assessments, etcetera.)

Language medium

The course is presented in English. Where there is doubt regarding an applicant's proficiency in the English language, INSOL International reserves the right to request the submission of an IELTS or TOEFL certificate as follows:

- IELTS: minimum score of 6.5; or
- TOEFL: Reading: Intermediate (15-21 out of 30); Writing: Fair (17-23 out of 30).

Pass marks

The pass mark for the course is 50%, with students having to obtain a minimum of 50% for EACH of the individual module assessments. This means that even if a candidate obtains an overall average of over 50%, he or she will still fail if they have not passed each of the assessments with an average of 50%. Stated differently, candidates will be awarded the Foundation Certificate only if they have passed eight individual modules as prescribed.

Level of achievement

Successful candidates will be issued with a certificate indicating they have passed the Foundation Certificate. Levels of achievement, such as Pass with Commendation or Pass with Distinction, are not awarded as part of this programme.

Re-sit assessments

No provision is made for re-sits where a candidate has failed the assessment for a particular module or modules, or has failed to submit such assessment prior to the closing date and time. In such cases candidates will be required to re-do the failed / incomplete module, or to take a different module, the following year.

However, if at the end of a one-year cycle a candidate **needs only one module** to pass the course as a whole, the Course Leader may, after consulting with the Course Committee, allow the candidate one further opportunity to pass the module or, where the assessment was not submitted, to submit an assessment. Such assessment will take place on an *ad hoc* basis (usually in September) and **there is no fee payable in order to take the re-sit assessment**.

If at the end of a one-year cycle a candidate needs **two or more modules in order to obtain the certificate**, such candidate will have to re-enrol for the outstanding modules the following year.

If at the end of a two-year cycle the candidate still requires two or more modules to pass the course, such candidate will have to re-enrol and re-do the course in its entirety (with the exception of Module 1, for which credit will be given if the candidate has in fact passed that module previously).

Course duration

The course will be presented in one-year cycles between 1 September and 31 August each year. Candidates will be allowed a period of two years within which to complete the course, but may do so within one year provided they pass all the relevant modules for the Foundation Certificate in the relevant year.

Candidates who do not complete the prescribed number of modules for the Foundation Certificate within the prescribed period of two years, will not be awarded the Foundation Certificate but will be issued with a certificate indicating the modules that have successfully been completed. If such a candidate wishes to obtain the Foundation Certificate, he or she will need to re-enrol on the course when a new cycle of one or two years within which to complete the course, will commence. No credits previously obtained will count towards the Foundation Certificate upon re-enrolment, apart from credit for Module 1 (which a candidate will not be required to redo if they have passed it on a previous attempt).

Deferment

Due to the fact that candidates have two years within which to complete the course, no deferments will be allowed. Candidates who are unable, for whatever reason, to complete the course within the maximum period of two years, will need to re-enrol for the entire course (with the exception of Module 1, if the module has been passed previously) in order to obtain the Foundation Certificate.

Modules taken for non-certificate purposes

Candidates who have successfully completed the course and who have been awarded the Foundation Certificate, may thereafter enrol for additional modules on an *ad hoc* basis for non-certificate purposes.

Where modules are taken for non-certificate purposes, a certificate will be issued to each such candidate at the end of each year cycle of the course, stating which modules were passed.

Candidates enrolling for non-certificate purposes may register for as many modules as they wish, although it is suggested that taking more than eight (8) modules may have a negative impact in terms of workload. There is no limit on the number of times a person may enrol for non-certificate purposes; the only requirement is that such person must already have passed and obtained the Foundation Certificate.

Application deadline

The deadline for applications for the 2024/25 course is **28 August 2024**. Please note that **NO late applications will be considered, no matter the circumstances**.

The online application portal will open on **1 May 2024** and can be accessed by going to www.insol.org. Once there, click on the "Education" tab on the main menu at the top of the page and then on the "Foundation Certificate" tab. On the Foundation Certificate web page, click on the "Apply Now" button - this will take you to the online registration form.

5. COURSE MODULES AND SELECTION

In order to be awarded the Foundation Certificate, candidates are required to complete a **minimum of eight (8) modules**, three (3) of which are compulsory (although a choice is offered in regard to Modules 2 and 3) and five (5) of which are electives. Candidates may also take the modules not selected under Modules 2 and 3 (compulsory modules) as elective modules, as indicated below.

Candidates may take more than the minimum of eight modules, but are advised that this will create an additional workload that some candidates might struggle to cope with. Taking

additional modules will also impact on the cost of the course – see the heading “Course Fees” below.

The only restriction on the choice of elective modules is that candidates may not choose their home jurisdiction as one of the electives in order to obtain the certificate. However, candidates may select their home jurisdiction as an elective module for non-certificate purposes, that is, as an additional elective (although this will have a cost implication). Where reference is made to a person’s “home jurisdiction”, reference is being made to an applicant’s nationality. For example, if an applicant is an Australian national but works in the Cayman Islands, that person will be unable to select Australia as an elective module but will be able to select the Cayman Islands as an elective module. (A point to note is that the registration system will not allow applicants to select their home jurisdiction as the relevant elective module will not display as a module choice.)

The modules may be completed over a period of between one and two years, with one year being the minimum and two years the maximum amount of time a person may be enrolled in order to be awarded the Foundation Certificate.

The module choices appear below.

A. Compulsory modules

Candidates must complete **three (3)** compulsory modules, as follows:

Module 1 (this module is compulsory for all candidates)

Introduction to International Insolvency Law

Module 2

Module 2A - The UNCITRAL Model Laws Relating to Insolvency

OR

Module 2B - The European Insolvency Regulation

Please note: Module 2A can be taken as an elective if a candidate has selected Module 2B as one of the compulsory modules. Module 2B can be taken as an elective module if a candidate has selected Module 2A as one of the compulsory modules. Please see below.

Module 3

Module 3A - The Insolvency System of the United States

OR

Module 3B - *The Insolvency System of the United Kingdom (England and Wales)*

Please note: Module 3A can be taken as an elective if a candidate has selected Module 3B as one of the compulsory modules. Module 3B can be taken as an elective module if a candidate has selected Module 3A as one of the compulsory modules. See below.

B. Elective modules

Candidates must select **five (5)** additional modules from the list below as elective modules (**Please note that ANY five modules may be selected from the list below**; however, candidates may **not** select their home jurisdiction as one of the electives for the purposes of obtaining the certificate):

Module 4 (The Americas)

- Module 4A - Argentina
- Module 4B - Brazil
- Module 4C - Canada
- Module 4D - Jamaica
- Module 4E - Mexico
- Module 4F - Colombia
- Module 4G - Chile

Module 6 (Europe)

- Module 6A - France
- Module 6B - Germany
- Module 6C - Greece
- Module 6D - Italy
- Module 6E - Netherlands
- Module 6F - Belgium
- Module 6G - Spain

Module 8 (Asia / Pacific Rim)

- Module 8A - Australia
- Module 8B - China
- Module 8C - Hong Kong
- Module 8D - India
- Module 8E - Singapore
- Module 8F - New Zealand
- Module 8G - Japan

Module 5 (Offshore)

- Module 5A - Bermuda
- Module 5B - British Virgin Islands
- Module 5C - Cayman Islands
- Module 5D - Guernsey
- Module 5E - Jersey
- Module 5F - Mauritius
- Module 5G - The Bahamas

Module 7 (Africa / Middle East)

- Module 7A - Israel
- Module 7B - Kenya
- Module 7C - Nigeria
- Module 7D - South Africa
- Module 7E - United Arab Emirates
- Module 7F - Uganda
- Module 7G - Morocco

Module 9 (General Module)

Ethics and Professional Practice

Please note: While every effort is made to ensure that all modules are available in a particular year, some module choices may not be available. In such a case applicants will be requested to select a different module from the list of elective modules.

Module 2

Module 2A or Module 2B

Module 2A can be taken as an elective module if a candidate has selected Module 2B as one of the compulsory modules. Module 2B can be taken as an elective module if a candidate has selected Module 2A as one of the compulsory modules.

Module 3

Module 3A or Module 3B

Module 3A can be taken as elective module if a candidate has selected Module 3B as one of the compulsory modules. Module 3B can be taken as an elective module if a candidate has selected Module 3A as one of the compulsory modules.

Please note: All modules equate to approximately 60 notional hours. Notional hours are an estimate of all the time that will be required by a candidate to complete the module and includes reading, preparation, completion of assessments, etc.

6. ADMISSION REQUIREMENTS

The admission requirements (or entry criteria) for the course are as follows:

6.1 A person holding a minimum of a bachelor's degree in law, accounting (including the ACA and ACCA qualifications) or business management (or related fields);*

AND

6.2 Is proficient in the English language;**

AND

6.3 Has access to appropriate internet facilities (that is, internet facilities of a speed capable of downloading PDF documents and streaming videos).

* Degrees in law, accounting or business management are those encountered most often in practice in this field. However, degrees and experience in related fields may also be accepted. **Candidates who are unsure of this requirement are requested to obtain clarification from the Course Leader before applying.**

- ** INSOL International retains the right to request an IELTS or TOEFL certificate of proficiency where it appears that an applicant's English proficiency may be inadequate for the purposes of completing the course. **Please note that IELTS or TOEFL certificates need not be submitted unless specifically requested.**

7. COURSE ASSESSMENTS

Various forms of assessment will be used to assess candidates during the course.

Continuous self-assessment

The prescribed guidance text (prescribed notes) for each module will contain numerous self-assessment questions which candidates can use to chart their progress and understanding of the course materials as they progress through the work. Continuous self-assessments do not count towards a candidate's marks on the course.

Formative (practice) assessment (Module 1)

In order to assist candidates with their preparations for the submission of the formal summative assessments, one opportunity will be given to candidates to submit a formative assessment. This formative assessment must be submitted by **31 October 2024**. Submission of the formative assessment is not compulsory, but all candidates are urged to submit this assessment in order to identify any shortcomings prior to the submission of the formal summative assessment. Full feedback will be provided to students who submit the formative assessment and the model answer to this assessment will be uploaded to the course webpages once the closing date for submissions has passed.

Summative (formal) assessment per module

Candidates will be required to complete one summative (formal) assessment per module. All modules carry an even weight. In order to obtain the Foundation Certificate, candidates need to have passed at least **eight modules with 50% or more**, consisting of three compulsory and five elective modules.

Candidates enrolled for non-certificate purposes will pass or fail the modules they have enrolled for after completion of the online assessments. A course summary will only be issued at the end of the relevant year cycle of the course, although individual certificates of completion for each module will be available online once the candidate has passed the relevant assessment.

Assessment schedule

Due to the fact that this is a structured course, assessments must be completed within specific timeframes, as indicated below.

Formative assessment (Module 1)

Submission of the formative assessment is voluntary and is designed to assist candidates with their preparations for the formal, summative assessments for each module. In order to receive feedback on this assessment, candidates must submit it online **by 11 pm (23:00) BST (GMT +1) on 31 October 2024** at the latest. **The formative assessment deals with the content of Module 1.**

Please note that the marking guide / model answer to the formative assessment will be provided to candidates the day after the submission date, that is, on 1 November 2024, by uploading it to the portal for Module 1. **However, no other marking guides / model answers will be provided to candidates for any of the remaining modules.**

Summative assessment for Module 1

The summative assessment for Module 1 must be completed by **31 January 2025**. Candidates may elect when to complete the assessment and may submit it whenever they feel they are ready; however, the assessment **MUST** be submitted online **by 11 pm (23:00) GMT on the due date of 31 January 2025 at the latest.**

Summative assessments for compulsory Modules 2 and 3

The summative assessments for compulsory Modules 2 and 3 must be completed by **1 April 2025**. Candidates will be able to elect when to complete and submit the assessments, and may do so whenever they feel they are ready; however, both assessments must be submitted online **by 11 pm (23:00) GMT on the due date of 1 April 2025 at the latest.**

Please note that **these dates only apply to the modules selected as compulsory modules**. Where compulsory modules have been selected as elective modules, candidates have a choice as to whether to submit the assessment on 1 April 2025 or 15 July 2025 (the latter being the submission date for elective module assessments - see below).

Summative assessments for elective Modules 4 to 9

The assessments for elective Modules 4 to 9 **will cover all of the elective modules** (that is, elective Modules 4A to 9, as well as compulsory Modules 2A or 2B, or Modules 3A or 3B, if selected by candidates as elective modules). Candidates will be able to elect when to complete and submit the remaining assessments, and may do so whenever they feel they are ready (between 1 April 2025 and 15 July 2025); **however, all remaining assessments must be completed and submitted online by 11 pm (23:00) BST (GMT +1) on the due date of 15 July 2025 at the latest.**

Marking of assessments

Assessments will only be sent for marking **after** the final submission date for each of the assessments. Marks will be returned to candidates between **three to four weeks after the final submission date of the assessment**. (While every effort is made to return the marked assessments to candidates within three to four weeks of the submission date, this is not always possible.)

Important note: No extensions for the submission of assessments will be granted to candidates, no matter the circumstances. Candidates are urged to plan ahead and not to leave the submission of assessments until the last minute as no late submissions will be accommodated.

Re-marking of assessments

Where candidates are dissatisfied with the mark awarded for a particular module a re-mark may be requested, although **a fee of £30 will be payable for every re-mark requested**. In the case of re-marks, the original script will be sent to an independent expert on that topic to be re-marked *de novo*. The script that has already been marked will not be provided to the re-marker. The mark awarded by the re-marker will be final and no further re-marks will be undertaken.

8. COURSE FEES AND APPLICATIONS FOR ADMISSION

Course fees

The determination of the course fee depends on whether a candidate is from a **designated or non-designated country**, as well as whether a candidate is registered for the Foundation Certificate or is merely enrolling for specific modules for non-certificate purposes. In addition, the fee charged also depends on whether or not the applicant is a member of INSOL International. The applicable fee is generated automatically, based on the information an applicant provides in the online registration form. It is imperative that applicants complete the online application form using accurate information.

The fee structure is set out below.

A. Candidates registering for the Foundation Certificate

I. Candidates from designated countries (see paragraph 12 below for a list of designated countries. See also "important notes" below on pages 14 and 15)

INSOL members: £495 for EACH YEAR of enrolment where candidates enrol for eight (8) or less modules

Non-members: £660 for EACH YEAR of enrolment where candidates enrol for eight (8) or less modules

OR

INSOL members: £495 for each year of enrolment PLUS £165 for each module in excess of the minimum eight modules where candidates elect to take additional modules over and above the eight required for the Foundation Certificate.

Non-members: £660 for each year of enrolment PLUS £220 for each module in excess of the minimum eight modules where candidates elect to take additional modules over and above the eight required for the Foundation Certificate.

II. Candidates from non-designated countries (see section 12 below for a list of designated countries. See also "Important notes" on this page below and on page 15)

INSOL members: £165 PER MODULE (which amounts to a total fee of £1,320 for 8 modules)

Non-members: £220 PER MODULE (which amounts to a total fee of £1,760 for 8 modules)

B. Candidates taking modules for non-certificate purposes

INSOL members: £165 PER MODULE, irrespective of whether the candidate is from a designated or non-designated country.

Non-members: £220 PER MODULE, irrespective of whether the candidate is from a designated or non-designated country.

Important notes:

- (i) In order to qualify for the **INSOL member discount**, applicants need to have been an INSOL member for at least one month prior to application being made for a place on the course.
- (ii) The INSOL member discount is applied automatically by the online registration system; consequently, **members should ensure that they login and apply for a place on the course using the e-mail address associated with their INSOL membership**. Not doing so will result in the system not recognising the applicant as a member and the 25% discount will not be applied.
- (iii) Where reference is made to a person from a **designated or non-designated country**, reference is being made to the applicant's **nationality**, not where they reside for the purposes of work. In the case of dual nationals, the applicant may choose which nationality to use for the purposes of enrolling on the course.

Payment of fees

Payment of the course fee is made online as part of the application process, after an applicant has been informed by INSOL International that he or she has been accepted onto the programme (please also see the heading "Selecting a payment option" below). **The course fee cannot be paid in instalments** unless the course fee is paid in full by the time the course commences on 1 September 2024. **Applicants who wish to pay in instalments must pre-arrange this with the Course Leader prior to applying for a place on the course.**

Please note that candidates will only be granted access to the course materials **after the full course fee has been paid**. A candidate's right to participate in the programme only arises upon timely payment of the full course fee. The options for payment are provided as part of the online payment system, which forms part of the application process.

Application deadline

Applications for admission to the course will **open on 1 May 2024 and close on 28 August 2024**. Late applications for admission to the course will not be considered. Applications for admission will be considered as they are received, with applicants being advised of the outcome as soon as possible after having applied. There is no application fee for applying for a place on the course, although applicants will be requested to register as a user on the INSOL International website if they are not members of INSOL International (there is also no fee payable to register as a user on the INSOL International website).

How to apply and application process

This course is open to anyone who meets the admission criteria.

Applicants who meet the admission criteria may apply online at any time between **1 May 2024 and 28 August 2024**. In order to access the online application form, prospective applicants should go to www.insol.org and, if not already registered as a user on the INSOL website, should register as a user by clicking on the red "Sign In" button in the top right-hand corner of the page. On the right-hand side of the page, fill in your name, e-mail address and select your country of origin.

Once you have verified your e-mail address and selected a password you may start the application process by clicking on the "Education" tab on the main menu at the top of the page and then on the "Foundation Certificate" tile. On the Foundation Certificate web page, click on the "Apply Now" button - this will take you to the online registration form. **As the application system is automated, only online applications will be considered.**

Please ensure that you complete all compulsory fields - if you do not, the application form will not progress. The online application system states clearly the supporting documents that need to be provided and applicants will be unable to have their applications approved if the relevant supporting documents have not been submitted. The online application system has a "save and continue" function, enabling applicants to exit the online application form (before submission) without losing information that has already been entered. However, it would be useful if applicants have all the necessary documentation ready to upload at the time an application is made.

In order to facilitate efficient processing, applications will only be considered once all the correct requested documents (such as copies of degree certificates, etc) have been uploaded as part of the application process. Applications received without the correct supporting documentation will be rejected and the applicant concerned will need to re-apply. Copies of original documents must be uploaded in PDF format.

Once the application for admission to the programme has been approved, the applicant will receive electronic confirmation of registration from INSOL International. **This confirmatory e-mail will not only confirm an applicant's place on the course, but will also contain important information such as the student ID (a number starting with "FC", for example FC202425-75) allocated to the applicant, the applicant's compulsory, elective and additional module choices and, finally, instructions on how to log on to the course web pages once the course has commenced.**

Please note that it is the policy of INSOL International not to return to applicants any documentation or materials sent in support of an application. These will be destroyed in compliance with English data protection legislation.

Selecting a payment option

The payment tab on the online application form contains a dropdown menu where applicants can select payment either by **debit / credit card** or select payment **by BACS** (electronic transfer). Selecting a payment option may depend on who is paying the course fee. In order to ensure that payments are processed efficiently and effectively, please read what is stated below very carefully.

Payment by card is the preferred option as payment is taken immediately upon approval of the application and candidates who use this option will have access to the course and the course materials immediately as from 1 September 2024. An invoice and a receipt will be automatically generated if the card payment is successful. In the case of payments made by BACS, an invoice is generated upon approval of the application which must then be paid by electronic transfer (INSOL International's banking details are included on the invoice). However, when payment is made by BACS, candidates will only have access to the course and course materials once payment has been received by INSOL International. This may be a few days after the actual payment has been made. Applicants can speed up this process by submitting a remittance advice (once payment has been made) to the Course Leader. Once INSOL International has received proof of payment, a receipt will be issued.

If your employer is paying for the course there are three options, the first two of which are: (i) payment can be made using your employer's debit / credit card and (ii) payment can be made using your own personal debit / credit card and then claiming the amount back from your employer. The third option where employers pay the course fee is indicating payment by BACS. As stated above, this generates an invoice which can then be presented to your employer for payment. Where your employer is paying the course fee, **please ensure you use your employer's address** on the application form. As our systems are automated, your invoice will be generated using the information you provide in the online application form, so please be sure to enter the correct address.

APPLICANTS FROM INDIA PLEASE NOTE

Due to the problems experienced with Indian credit and debit cards and the limitations placed on the processing of such transactions by the Indian regulatory authorities, payments by card have been disabled for applicants from India. Only payments by BACS will be processed by INSOL International's Education System. However, applicants from India who wish to pay by card should contact the Course Leader in order to make suitable arrangements for payment by card.

APPLICANTS RESIDENT IN THE UNITED KINGDOM PLEASE NOTE

INSOL International is in the process of registering as a VAT vendor. Please note that once registered as a VAT vendor, INSOL International will be obliged to add 20% VAT to the invoices of all applicants who reside in the United Kingdom.

Consideration of individual applications

Each application will in the first instance be considered by the Course Leader. Where there is doubt regarding whether an applicant meets the admission criteria, the application will be submitted to the Course Committee for consideration. Any determination made by the Course Committee in this regard is final and no correspondence will be entered into.

Access to course materials

Once an online application has been approved and full payment of the course fee has been made, registered candidates will be able to access, **from 1 September 2024**, the course and course materials via their student dashboard on the INSOL International website. In order to gain access to the course and course materials on 1 September 2024, registered candidates should access the INSOL International website (www.insol.org) and click on the "Education" tab. Once on the Education web pages, click on the "My Courses" tile, which will open a new page where a red button with the words "My Courses" will appear. Click on the red "My Courses" button and after a few seconds a tile will appear with the words "Foundation Certificate 2024/25". Clicking on the course tile will take you directly to your student dashboard where you will have access to the Course Handbook as well as the modules you have signed up for. The student dashboard is personalised for each individual candidate, providing access only to the course materials relating to their choice of modules made during the application process. Please note that candidates on the course will only obtain access to the course and course materials if the full fee has been paid.

Cancellation by an applicant

Notification of cancellation must be received in writing (e-mail is acceptable, but is only effective if receipt has been confirmed by INSOL International). Cancellations will not be reviewed or processed until they are received in writing. Cancellations by telephone will not be accepted. If written notification of cancellation is received up to 30 business days prior to the start of the programme, a participant will be issued a credit, less a processing fee of £100. Cancellations received within 30 business days of the start of the programme will not be refunded. As stated elsewhere in this brochure, deferrals are not provided on this course.

Substitution policy

The substitution of one candidate for another on the programme is permitted up to five business days before the start of the programme (that is, five business days before 1 September 2024). A request for substitution must be submitted in writing (e-mail is acceptable, but is only effective if receipt has been confirmed by INSOL International). Substitution requests will not be reviewed or processed until they are received in writing. Requests for substitution by telephone will not be accepted. The substitute applicant must fulfil all the admission requirements for the course and will be required to apply to be admitted to the course by using the online registration system.

Confirmation of cancellation or substitution

If no written confirmation of the cancellation or substitution is received within 24 hours, please contact INSOL International and ensure the cancellation or substitution request has been received.

9. OUTCOME OF PARTICIPATION

Upon successful completion of the course, candidates will be issued with a certificate containing the following designation: **Foundation Certificate in International Insolvency Law**. Candidates will also be issued with a course summary reflecting the year in which the course was completed, the modules that were taken and whether the relevant modules were passed. A separate certificate for each module passed is also available to candidates and can be downloaded from the course web pages once the relevant module has been successfully completed. This is explained in more detail in the Course Handbook.

In addition:

- a full list of persons who have passed the course will be listed on the INSOL International website (under the Foundation Certificate tab in the Education section of the website), including the year in which the candidate passed the course and their country of origin; and
- a full list of candidates who have passed the course each year will be published in the third or fourth quarter publication of INSOL World.

10. DISCLAIMER AND MISCELLANEOUS MATTERS

General

The information and data contained in this brochure is provided by INSOL International and may be used for informational purposes only. While INSOL International has done everything in its power to ensure that the content of this brochure is accurate and reliable, INSOL International cannot guarantee the accuracy, validity or reliability of this brochure. No right can be derived from the information contained in this brochure and users should always check to confirm the accuracy of the information with the relevant authorised body of INSOL International.

INSOL International is not responsible for any changes in the information provided in this brochure that might occur after publication. Potential candidates should always refer to the INSOL International office for the latest available information.

Literature provided as part of the course materials may provide links to other websites. INSOL International makes no representation whatsoever regarding the content of any other websites

which you may access whilst participating in this programme, as INSOL International has no control over the content of these websites and cannot guarantee the reliability or accuracy of any external information to which it is linked.

Disclaimer

INSOL International cannot accept any liability for any loss, cost or expense suffered or incurred by any person if such loss is caused or results from the act, default or omission of any person other than an employee or agent of INSOL International. Nor can INSOL International accept liability for losses suffered by reason of war, including threat of war, riots, and civil strife, terrorist activity, natural disaster, weather, fire, flood, drought, technical, mechanical or electrical breakdown, industrial disputes, government action, regulations, pandemics or technical problems which may affect the services provided in connection with the Foundation Certificate. English Law shall govern the contract between candidates and INSOL International and any disputes shall be the exclusive preserve of the English Courts.

Procedural regulations

The Course Committee may remove any participant from the programme, decline to award the Foundation Certificate, or withdraw the award of the certificate if, at any stage, before or after the award of the certificate, it is established that:

- the candidate has engaged in an unfair practice (for example cheating, including plagiarism) in relation to the programme; or
- the requirements for admission to the programme have not been met; or
- the candidate has brought the profession into disrepute.

No refund will be given if the participant does not complete the programme, regardless of the reason.

Cancellation of the Foundation Certificate by the organisers

In the event that the course is cancelled by INSOL International, or by any reason or any factor outside the control of INSOL International cannot take place, the amount of the registration fee will be refunded. INSOL International's liability shall be limited to that refund, and INSOL International shall not be liable for any other loss, cost or expense, howsoever caused, incurred or arising.

11. FREQUENTLY ASKED QUESTIONS (FAQs)

Below are some questions that applicants frequently ask when applying for a place on the programme.

Question	Answer
I am not sure whether I am from a designated or non-designated country. How do I find out whether I qualify for the reduced designated country fee?	Section 12 of this brochure contains a list of designated countries. If the country you are a national of does not appear on the list, you are from a non-designated country.
I have dual nationality of two or more countries - which nationality should I indicate on my application form?	If you are a national of more than one country, you may elect which country to use as your nationality in your application form. If, for example, you are a dual national of South Africa and the United Kingdom, registering as a South African national will provide you with a reduced fee as South Africa is a designated country. However, please note that in such a case you will be unable to select South Africa as one of your elective modules for the purposes of the certificate.
I am a member of INSOL International but I do not wish to use the e-mail address associated with my INSOL membership for the purposes of the course. May I use an alternative e-mail address when registering?	If you do not use the e-mail address associated with your INSOL membership, our systems will not recognise you as a member and will apply the non-member fee to your application. It is recommended that you initially register for the course using the e-mail address associated with your INSOL membership. Once you are registered and the course has commenced, you can change the e-mail address on the system to the alternative e-mail address you wish to use.
As part of the online registration process I am required to provide my card details if I select payment by debit / credit card. When is payment taken and am I at risk of having money taken from my card even if my application is unsuccessful?	Where applicants have indicated payment by card, INSOL International will only take payment from the card if the application is approved. No payment is taken where applications are unsuccessful. This is also clearly stated on the online registration form. Please ensure that there are sufficient funds available on the card when you apply, as payment is taken immediately upon approval of the application.
I am a national of a different country to the country I work in. Am I allowed to register for the module dealing with the country I work in?	If the country you want to select shows as an option on your registration form, you may register for that module (the country of which you are a national will not appear as a module choice on your application form).

<p>Since my employer will not be paying my course fee, I have to pay the course fee myself. May I pay the course fee in instalments?</p>	<p>Generally INSOL International does not allow payment of the course fee in instalments. However, if you find yourself unable to pay the full course fee upfront, we can make an exception to this general rule. For this to happen an arrangement will need to be made with the Course Leader prior to submitting an application for admission to the course.</p> <p>In addition, the course fee has to be paid in full prior to the commencement of the course. The reason for this is that only candidates who have paid the full course fee can be given access to the course and the course material.</p>
<p>I am unsure as to whether I should spread completion of the course over one or two years. Can I change my mind during the course and change my enrolment to two years (and vice versa)?</p>	<p>The answer to this question will depend on whether the applicant is from a designated or non-designated country. Applicants from designated countries should bear in mind that the fee charged is per year of enrolment. If applicants from designated countries elect to do the course over two years, they will be charged the fee covering both years. For this reason it is probably best to try and complete the course in one year. Should such an applicant have outstanding modules to complete at the end of Year One, they will be asked whether they wish to re-enrol for Year Two in order to complete. If re-enrolment is selected, an invoice for the Year Two enrolment will be sent to the candidate for payment.</p> <p>Applicants from non-designated countries pay a fee per module and not per year, so there is no additional payment should they complete the course over two years. Selecting to do the course over one or two years does therefore not really matter, although this will impact on the administrative side of things. If applicants are certain they will complete over two years then please select two years. If applicants are uncertain whether or not they will complete in a year but want to attempt that anyway, then please select completion over one year. If such an applicant does not manage to complete in one year they will be asked if they wish to re-enrol for Year Two of the course. There is no additional charge for this.</p>

<p>May I change my module choices after the course has commenced?</p>	<p>Once a candidate has had access to the course material for a specific module, that module can no longer be changed for a different one. However, where a specific module's material has not yet (for whatever reason) been made available, a change of module(s) will be allowed. Changes may therefore be requested before the course commences, or as long as the material for a specific module has not yet been made available. In order to affect a change of module(s), please e-mail the Course Leader with your request.</p>
<p>Where it is stated in the Course Brochure that extensions for the submission of assessments will not be considered in any circumstances, is this rule strictly applied?</p>	<p>Yes, it is important to note that this rule is strictly applied. Each year various reasons are submitted for the late or non-submission of assessments. The reasons vary, although the most popular reasons given in the past are where people have contracted Covid-19 or where they are very busy at work.</p> <p>It needs to be understood that INSOL International cannot run this course the same way a university or other higher education institution would run it. We have limited resources for running the course and we make use of members outside the INSOL Secretariat to assist with the marking. These persons are all busy practitioners or academics and therefore set times have been agreed for the marking to take place. Sending scripts for marking at a time that suits each individual candidate on the course is therefore not possible. This is also why the course can be completed over a period of two years. If for whatever reason candidates are unable to complete their assessments by the due date in Year One, these can be completed in Year Two.</p> <p>A last point to make is that candidates are given plenty of time to plan ahead and to complete the assessments on time. It is worth noting that the submission portal for assessments closes at a specific time on the due date, so candidates are urged not to wait until the last minute before uploading assessments. Once the portal has closed, it will no longer be possible to submit.</p>

12. LIST OF DESIGNATED COUNTRIES

Afghanistan	Georgia	Nigeria
Albania	Ghana	North Macedonia
Algeria	Grenada	Pakistan
Angola	Guatemala	Palau
Argentina	Guinea	Papua New Guinea
Armenia	Guinea-Bissau	Paraguay
Azerbaijan	Haiti	Peru
Bangladesh	Honduras	Philippines
Belarus	India	Russian Federation
Belize	Indonesia	Rwanda
Benin	Iran, Islamic Republic	Samoa
Bhutan	Iraq	São Tomé and Príncipe
Bolivia	Jamaica	Senegal
Bosnia and Herzegovina	Jordan	Serbia
Botswana	Kazakhstan	Sierra Leone
Brazil	Kenya	Solomon Islands
Bulgaria	Kiribati	Somalia
Burkina Faso	Korea, Dem Republic	South Africa
Burundi	Kosovo	South Sudan
Cabo Verde	Kyrgyz Republic	Sri Lanka
Cambodia	Lao PDR	St Lucia
Cameroon	Lebanon	St Vincent and the Grenadines
Central African Republic	Lesotho	Sudan
Chad	Liberia	Suriname
China (excluding Hong Kong)	Libya	Syrian Arab Republic
Colombia	Madagascar	Tajikistan
Comoros	Malawi	Tanzania
Congo, Dem Republic	Malaysia	Thailand
Congo, Republic	Maldives	Timor-Leste
Costa Rica	Mali	Togo
Côte d'Ivoire	Marshall Islands	Tonga
Cuba	Mauritius	Tunisia
Djibouti	Mauritania	Türkiye
Dominica	Mexico	Turkmenistan
Dominican Republic	Micronesia, Fed Sts	Tuvalu
Ecuador	Moldova	Uganda
Egypt, Arab Republic	Mongolia	Ukraine
El Salvador	Montenegro	Uzbekistan
Equatorial Guinea	Morocco	Vanuatu
Eritrea	Mozambique	Venezuela, RB
Eswatini (Swaziland)	Myanmar	Vietnam
Ethiopia	Namibia	West Bank and Gaza
Fiji	Nepal	Yemen, Republic
Gabon	Nicaragua	Zambia
Gambia, The	Niger	Zimbabwe



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