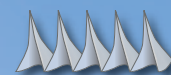


Insurance Insolvency Ancillary Meeting

Kindly sponsored by KPMG LLP



Sunday 21 June 2009 – 8.40am – 5.00pm

West Meeting Rooms 215 & 216, Vancouver Convention & Exhibition Centre.

INSOL International has previously run an Insurance Ancillary meeting every two years, but following on from the success of recent meetings it was decided to run more frequent specialist insurance insolvency meetings. The 2009 meeting in Vancouver will look at a number of key issues in Insurance and Reinsurance restructuring both in the US and internationally. There will also be a number of surprises!

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| 8.00am – 8.30am | Registration and Welcome Coffee |
| 8.30am – 8.40am | Welcome & Introduction |
| 8.40am – 9.10am | Keynote Speaker |
| 9.10am – 9.30am | Introduction to program |
| 9.30am – 10.30am | Capital market structures and the role of the monolines
This session will examine the lead up to the 2008 credit market turmoil, the implications for monoline and other insurers, and the opportunities and threats these have presented for the capital markets. |
| 10.30am – 10.45am | Networking Coffee Break |
| 10.45am – 11.45am | Monoline insurer insolvency and the presentation of claims
This session looks at the demise of the monoline insurer and issues surrounding contract termination, claims crystallization, claim priority, rehabilitation plans and ultimate distribution. |
| 11.45am – 12.45pm | Breaking the ring fence: The impact of HIH?
In this session the panel will explore the cross-border complexities that arise when an insurer operating internationally becomes insolvent, as various jurisdictions grapple with national differences in prudential regulation and distribution priorities. |
| 12.45pm – 2.00pm | Networking Lunch |
| 2.00pm – 2.30pm | News Update |
| 2.30pm – 3.30pm | Chapter 15 – COMI and recognition debate
This session will consider the availability of relief under Chapter 15 of the US Bankruptcy Code, how the scope of relief varies with the nature and extent of the company's connections to relevant jurisdictions and whether Chapter 15 is an effective tool for restructuring non US insurance companies. |
| 3.30pm – 3.45pm | Networking Coffee Break |
| 3.45pm – 4.45pm | Realizing value: Solvent schemes and Part VII transfers
This session will consider the options available to insurers to restructure their books of business, either by reaching a compromise with policyholders to commute, or to transfer a book or books of business to another entity. In the international context, there will be discussion as to how this can be achieved where the insurer's domicile has no such legislation. |
| 4.45pm – 5.00pm | Closing remarks |

