



## Turnaround & Restructuring Ancillary Meeting

Kindly sponsored by Cadwalader, Wickersham & Taft LLP

CADWALADER

**Sunday 21 June 2009 – 9.00am – 5.00pm**

West Meeting Rooms 109 & 110, Vancouver Convention & Exhibition Centre.

Following the success of previous ancillary meetings and in recognition of the huge growth of the turnaround and restructuring industry, INSOL ran its first Turnaround and Restructuring specialist ancillary meeting in Sydney 2005. Sold out with over 80 delegates we decided to run subsequent meetings each of which have become more popular and attracted an increasing number of key delegates in the industry. We anticipate that this will once again be sold out with a program looking at key issues and delivered by well-known professionals. You will see we have allocated a session to “Hot topics” which will cover the issues facing the industry in June 2009. We are pleased to be working again with our member association – Turnaround Management Association.

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| 8.45am – 9.00am   | Registration and Welcome Coffee   |
| 9.00am – 9.15am   | Welcome & Introduction  |
| 9.15am – 9.45am   | Keynote Speaker   |
| 9.45am – 10.45am  | <b>Corporate governance in a turnaround environment</b><br>Governing a corporation in times of turmoil is challenging and poses difficult issues concerning the relationship between the board and management and the duties of the board to different stakeholders as the corporation goes through different stages of crisis. The panel will discuss fundamental principles of governance, their practical application in a turnaround environment and the experience in different jurisdictions. |
| 10.45am – 11.00am | Delegate discussion   |
| 11.00am – 11.20am | Networking Coffee Break   |
| 11.20am – 12.20pm | <b>Accelerated performance improvement in the turnaround context</b><br>Identifying and pulling the right levers to deliver urgent high impact improvements to EBITDA while maintaining cash is a critical feature of a successful turnaround, the panel will discuss the options and processes available to the Turnaround Manager.  |
| 12.20pm – 12.35pm | Delegate discussion   |
| 12.35pm – 2.00pm  | Networking Lunch  |
| 2.00pm – 3.00pm   | <b>Distressed M&amp;A; Hedge funds; Distressed private equity players</b><br>The evolving turmoil in today’s worldwide economic markets presents risks and opportunities for distressed investors. Choosing the right deal and picking the fulcrum security to invest in are important considerations for such investors. The panel will discuss and assess the potential risks, rewards and challenges confronting both buyers and sellers in the distressed debt market.                          |
| 3.00pm – 3.15pm   | Delegate discussion   |
| 3.15pm – 3.35pm   | Networking Coffee Break   |
| 3.35pm – 4.35pm   | Hot topics  |
| 4.35pm – 4.50pm   | Delegate discussion   |
| 4.50pm – 5.00pm   | Closing remarks   |