

CURRICULA VITAE OF SPEAKERS



Antonio Alvarez III
Alvarez & Marsal, UK

Antonio Alvarez III, a Managing Director at Alvarez & Marsal, has built and led the A&M practice since 2001. Mr. Alvarez has played an integral role in several high UK profile turnarounds over the last decade. He has more than 14 years experience of serving public and privately owned companies, has led several complex Pan-European engagements, and has worked in every major country in Europe including the UK, Germany, France, Belgium, Netherlands, Italy, Switzerland, Finland and Sweden.

Most recently, Mr. Alvarez has led an international team of 20 professionals on a portfolio management assignment comprising of over 30 diverse companies across Europe, Asia/Pacific, North America and South America. He has served as the Chief Restructuring Officer and Director of SICPA, a leading international specialty chemicals manufacturer based in Switzerland (with operations in 35 countries), and as European Restructuring Officer of Bridge Information Systems Europe (Bridge Europe comprised of 40 operating entities located in 18 countries). In Europe, Mr. Alvarez has acted as team leader on the Hagemeyer N.V., MyTravel Group plc, Exodus Communications Limited, Ventelo Group Limited, Axiohm SARL, Fairchild Dornier GmbH and Schulte GmbH engagements.

Prior to coming to Europe, Mr. Alvarez served as Chairman and CEO of Long Manufacturing Inc. and as President of Beaver Creek Holdings, LLC. Mr. Alvarez also spearheaded the restructuring of Harvest Foods, Inc., a regional supermarket chain. In the mid 1990's, Mr. Alvarez was instrumental in improving performance at Pacific Trail and realizing value at Gitano, both leading apparel companies. In the early 1990's, Mr. Alvarez was part of the team that streamlined and restructured Petrolane, Inc., the leading propane distributor in the US at the time.

Mr. Alvarez received his B.A. from the University of Notre Dame and an MBA from Cornell University. As an undergraduate student, he also attended the Université Catholique de L'Ouest in France and as a graduate student, he attended the Université de Louvain-La-Neuve in Belgium.

TAlvarezIII@alvarezandmarsal.com



Thomas J. Allison
Huron Consulting Group, USA

Tom is the Chief Operating Officer in Huron Consulting Group's Corporate Advisory Services. He was previously the partner in charge of Arthur Andersen LLP's Chicago-based Central Region Restructuring practice. Tom specialises in corporate turnaround, loan workouts and bankruptcy situations. He provides hands-on management of complex turnaround situations and has been an advisor on reorganisations and insolvencies. Tom has extensive experience in negotiating loan agreements and places a significant amount of loans annually to companies in financial distress.

Tom is currently the Trustee in the bankruptcy of an asbestos product manufacturer. He has also been retained over the years by major financial institutions including Bank of America, Bankers Trust, CIT, Congress Financial, LaSalle National Bank, and NationsBank to advise them on how to structure loans for bankrupt and under-performing companies. Tom has worked in numerous industries including airline, healthcare, paper & packaging, retailing, general manufacturing, importing, distribution, steel fabrication, merchandising, and high technology. He has been the CFO of two NYSE healthcare companies, FPA Medical Management, Inc., a national PPM that contracts with HMO's to provide healthcare services to its members and United American Healthcare, a provider of comprehensive management and consulting services to managed care organisations.

Tom is a director and past chairman of the Turnaround Management Association (TMA) as well as a founder of the Association for Certified Turnaround Professionals (ACTP). He holds an MBA and BSC

from DePaul University in Chicago. Tom has lectured across the country on turnaround management and has written several articles on quality standards for the industry. Tom has lectured on turnarounds at Harvard Business School, Amos Tuck Business School and American University. In addition, Tom has testified on modifications to bankruptcy law and has served as an advisor to President Clinton's Economic Council (Bankruptcy Working Group).

Tallison@huronconsultinggroup.com



Robert Austin

Supreme Court of New South Wales, Australia

Robert Austin, BA, LL.M(Syd), DPhil(Oxon), was a member of the academic staff of the Faculty of Law of the University of Sydney from 1970 to 1990. He became Professor of Law (Equity and Company Law) in 1984, and was Head of the Australia Department of Law from 1985 to 1989. He has been a Visiting Fellow of Corpus Christi College, Oxford and a Visiting Professor at Duke University, North Carolina and Osgoode Hall Law School, Toronto. After a period in legal practice, he was appointed a Judge of the Equity Division of the Supreme Court of New South Wales in 1998. He is responsible for the Court's Corporations List. He is co-author of Ford's Principles of Corporations Law, the leading Australian company law text, and is the Challis Lecturer in Corporate Law at the University of Sydney.

justice_austin@courts.nsw.gov.au



D. Jan Baker

Skadden, Arps Slate, Meagher & Flom LLP, USA

Jan Baker is a partner in the Corporate Restructuring Group of Skadden, Arps. Mr. Baker has represented numerous public companies engaged in out-of-court restructurings as well as in Chapter 11 cases. His clients have included manufacturers, retailers, distributors, electrical power generators, oil and gas producers and service companies, health care providers and major financial institutions.

He has represented a variety of public companies that have confronted mass tort liabilities, including both asbestos and other types of mass tort claims. In addition, he also advises officers and directors of public companies involved in debt restructurings on matters related to corporate governance and fiduciary duty.

During his career, Mr. Baker has had primary responsibility in numerous significant out-of-court restructurings and Chapter 11 cases. Some of the major matters of public record in which he has played a leading role include: American Pad & Paper Company (company); CIRCLE K Company (company); The Delaco Company (company); FiberMark, Inc. (company); FirstCity Bank Corporation (acquiror); ForcEnergy Inc. (creditors' committee); FoxMeyer Drug Company (company); GenTek, Inc. (company); Global Marine Inc. (company); Graham-Field Health Products, Inc. (company); HealthSouth Corporation (company); Iridium LLC (investor-partners); KCS Energy, Inc. (creditors' committee); MCorp. (company); MicroAge, Inc. (company); Owens Corning (company); RCN Corporation (company); Safety-Kleen Corp. (company); and Sterling Chemicals, Inc. (company).

Mr. Baker frequently lectures and writes on issues involving corporate reorganisation and restructuring. Each of Chambers Global: The World's Leading Lawyers 2004-2005, Euromoney Publication's Best of the Best 2004, and Legal Media Group's 2004 Guide to the World's Leading Insolvency and Restructuring Lawyers, have identified Mr. Baker as one of the world's leading corporate restructuring attorneys. He is a Fellow of the American College of Bankruptcy, and has been named repeatedly by Turnarounds & Workouts as one of the outstanding restructuring attorneys in the United States.

djbaker@skadden.com



Rebecca Baker
Alvarez & Marsal, USA

Rebecca Baker, Chief Marketing Officer, leads Alvarez & Marsal's global branding, marketing, public relations and communications programs. She also manages the firm's reputation in high profile client and media situations. Mrs. Baker has spent 15 of the last 20 years of her professional career with world-class professional services firms heading up a variety of high impact marketing, branding, communications and direct marketing initiatives.

Prior to A&M, Rebecca served as Senior Corporate Director of Global Brand Marketing at Computer Sciences Corporation, with primary responsibility for major brand-building campaigns. She began her five year tenure at CSC in the Consulting Division where, as a Partner, she created and led strategic marketing and advertising programs. Previously, Rebecca was responsible for regional marketing at Ernst & Young LLP. She has also held key positions and/or served as a marketing consultant for healthcare, real estate and not-for-profit organisations. Earlier, she worked for global corporations including Pfizer and Lockheed Martin. Rebecca began her career as editor of a horse racing magazine and a teacher of English in New York City. She is a member of the Turnaround Management Association and INSOL International.

rbaker@alvarezandmarsal.com



Corinne Ball
Jones Day, USA

Corinne is co-head of the New York Office's restructuring and reorganisation practice, and she also organises the Firm's global restructuring practice. She has 25 years of experience in business finance and restructuring with a focus on complex corporate reorganisations and distress acquisitions, whether court-supervised proceedings such as chapter 11 or restructuring or recapitalization out-of-court, including numerous matters involving multijurisdictional and cross-border enterprises such as the restructuring of Hagemeyer, El Paso, and GM's relationship with Fiat. Corinne leads the Firm's efforts on distress M&A, working

with GM in acquiring Daewoo, WL Ross & Co. on International Steel Group, International Coal Group, International Textile Group and Tong Yang Insurance, Continental Airlines on Avianca and others, Lazard Real Estate Funds on Atria and Fortress Home Builders; and IBM on Comdisco and Applied Digital Services among others.

Corinne has led large and complex reorganisations for troubled issuers and enterprises, such as The Williams Communications Companies, Kaiser Aluminum, Olympia & York Companies, Drexel Burnham Lambert, Oceans Casino Cruise Lines, Sammi Atlas, Mesa Airlines, and West Air as well as for lenders and bondholders in Exide SA (Deutschemark bonds), Comdisco (bank lenders); VARIG airlines (lead lessor), the Iridium (bondholders' committee), Loews (bondholders), NorthPoint Communications (bondholders), Excite@Home (secured lenders), GST Communications (equipment lenders), Worldcom (Lucent), Telergy (mezzanine lenders), as well as loans, acquisitions and workouts involving professional sports franchises including the Pittsburgh Penguins, the Baltimore Ravens, the Islanders, the Minnesota Wilds, the Bobcats, and the Phoenix Coyotes.

cball@JonesDay.com



Sumant Batra

Kesar Dass B. & Associates (KDB), India

Sumant is the Managing Partner of Kesar Dass B. & Associates (KDB), a New Delhi based corporate and commercial law firm with practice in India, Pakistan, Bangladesh, Nepal, Sri Lanka and other countries in the Indian sub continent. Sumant has lead the firm's practice since 1993.

He acts as International Consultant to the World Bank, Asian Development Bank and Organisation of Economic Cooperation and Development (OECD) in South Asia region.

His areas of specialisation are: Corporate & Commercial Transactions; Corporate Insolvency and Restructuring; Recovery of Corporate Debt; Securitisation, Management and Reconstruction of Financial Assets; Banking and Finance; Foreign Direct Investment; Small and Medium Enterprise; and Corporate and Commercial Litigation.

Sumant is/has been involved in a large number of international and domestic projects as an expert and/or consultant.

He holds positions in a large number of international and country organisations. He is Hon. Secretary General of INSOL India; Director, INSOL International; Vice Chair of the Insolvency Committee of Inter Pacific Bar Association (IPBA).

He has addressed various international and domestic conferences as a speaker from Indian sub continent.

sumant.batra@kesardass.org



David Baragwanath

High Court of New Zealand

Justice David Baragwanath is a Judge of the High Court of New Zealand, sitting in that Court and in divisional Courts of Appeal. Educated at the University of Auckland and Balliol College Oxford he became a partner of the Crown Solicitor in Auckland. At the New Zealand bar, where he took silk in 1977, his practice included public law and commercial litigation. He led for the Crown in the criminal proceedings following the collapse of the Equiticorp group of companies. In 1983 he received a Fulbright Travel Award to the University of Virginia. Following appointment to the Bench in 1995 he chaired

the New Zealand Law Commission from 1996-2001. In 2004 he was the Inns of Court Fellow in London, researching and lecturing on Cross-Border Judicial Co-operation including cross-border insolvency. A resulting paper Who now is my neighbour? has been published in the Inner Temple Yearbook 2004-5.

As President of the Law Commission he participated in its work in insolvency and electronic commerce led by Commissioner Heath QC (now Justice Heath) and in the INSOL/UNCITRAL Judicial Colloquium in London in 2001. He chairs the New Zealand Rules Committee and initiated its work in cross-border litigation.

Baragwd@courts.govt.nz



Cameron Belyea
Clayton Utz, Australia

Cameron is a Partner of Clayton Utz and a member of the firm's national insolvency and reconstruction group. With 15 years experience in the sector, Cameron's recent reconstruction work for ASX listed companies include BankWest (solvent scheme of arrangement with HBOS), Anaconda (now Minara), Sons of Gwalia, Epic group of companies, Kingstream (now Midwest) and Australian Growth. Cameron also acts for major banks, insolvency practitioners and distressed corporate groups effecting recoveries or actioning reconstruction workouts. Cameron is chairing the session on Formal Reorganisations.

CBelyea@claytonutz.com



Paul Billingham
Grant Thornton, Australia

Paul joined Grant Thornton in the UK in 1989 and was seconded to Sydney in 1996. Like (too!) many of his countrymen, he never went back, and now heads the Sydney RRS practice, is Chairman of Grant Thornton's Australian RRS practice and sits on its Asia Pacific Regional Liaison Group.

Over the last 5 years, Paul has led the repositioning of Grant Thornton's RRS offering in Australia to align itself with the firms international market focus. He now works primarily in the mid corporate area advising lenders and other stakeholders of troubled SME and public companies.

Paul is also a Registered Liquidator, acting as Receiver & Manager or Voluntary Administrator of upwards of 40 Australian companies each year.

In 2004, Paul undertook a variety of challenging assignments including:

Acting as Voluntary Administrator of TVSN Limited and its subsidiaries – Australia's largest home shopping TV channel; Acting as Receiver & Manager of Ausforest Limited and its subsidiaries – an operator of Managed Investment Schemes; Acting as Receiver & Manager of BestCare Foods Limited – Australia's largest dry pet food manufacturer; Advising the local Board of Ilford Limited following the appointment by Grant Thornton UK as Administrators over its parent; Undertaking numerous investigative assignments on behalf of Australian and overseas banks.

Qualifications: CA (United Kingdom and Australia), Registered Liquidator (Australia), Associate of the Institute of Certified Fraud Examiners.

pbillingham@gtsw.com.au



Simon Blade
Baker Tilly, Hong Kong

Simon Blade is a founding partner of Baker Tilly's Hong Kong office. Simon qualified as a chartered accountant with a big 4 firm in London and is a UK licensed insolvency practitioner, fellow of the Hong Kong Society of Accountants and an approved appointment taker on all the Hong Kong government panels. He has 15 years experience as an accountant and during the last thirteen years (the last seven in Hong Kong) has worked exclusively in the corporate restructuring, insolvency, forensic accounting and litigation support fields.

Simon has extensive experience of formal and informal insolvent administrations across a diverse spectrum of industries and service sectors with interests in Hong Kong, the PRC and South East Asia. Simon is experienced in the winding up of offshore entities (e.g. Cayman, BVI, Bermuda) and multi-jurisdictional insolvencies. He has particular expertise within the retail sector, fraud related asset tracing and the resolution of shareholder disputes.

Simon leads Baker Tilly Hong Kong Business Recovery's retail sector group and also leads its litigation support and forensic accounting section. He serves on the HKSA Complaints Committee and is a former member of the Expert Panel of Insolvency Practitioners.

simonblade@bakertillyhk.com



Terry Bond
of RSM Robson Rhodes, UK

Terry is an International Consultant to RSM based in the London office of RSM Robson Rhodes, where he is assisting with the development of RSM Corporate Advisory Services internationally, especially focussing on restructuring work.

He previously headed up Barclays Lending Services for several years and was responsible for large corporate and multibank turnaround and restructuring cases around the world.

His extensive experience on cross-border work has included cases in the USA, Canada, western Europe, the Middle East, eastern Europe, south east Asia and Africa.

He is a consultant to INSOL, vice-chairman of the Insol Lenders Group, a member of Committee J of the IBA and a member of the American Bankruptcy Institute. He has been heavily involved in the preparation and subsequent publicising of INSOL's Global Principles for out-of-court restructuring.

He has spoken extensively at international conferences on a wide range of turnaround and restructuring subjects. He is a published author in several professional journals and conference publications.

terry.bond@rsmi.co.uk



Roberto Bonsignore
Cleary, Gottlieb, Steen Hamilton, Italy

Roberto Bonsignore is a partner at Cleary Gottlieb Steen & Hamilton. His practice focuses on mergers and acquisitions, capital markets transactions and banking and finance. A member of the Rome and New York bars, he has been actively involved in numerous transactions for clients in the automotive, luxury goods, airlines, and telecommunications industries, as well as advising leading investment banks and private equity groups. Most recently, he has worked on several high-profile transactions, including a restructuring plan for one of Italy's largest corporates; advising one of Italy's

largest motorcycle manufacturers on a recent bid for a distressed competitor; and the continued privatization of one of Italy's largest utility providers.

rbonsignore@cgsh.com



Eberhard Braun

Schultze & Braun GmbH, Germany

Dr. Eberhard Braun, 57, has been practising reorganisation and bankruptcy law for more than 20 years. He was educated at Freiburg University where he received a doctorate with Prof. Dr. Hans Heinrich Jescheck, director of the Max-Planck-Institute for foreign and international criminal law (Max-Planck Institut für ausländisches und internationales Strafrecht).

In 1975 he founded a law office together with Mr Schultze, a tax accountant.

Today Schultze & Braun is one of the biggest law firm specialising on bankruptcy law in Germany with 25 offices and more than 60 lawyers.

Dr. Braun is also acting as administrator (Fairchild Dornier GmbH, FlowTex, Winterling AG). At the same time he is advising clients in reorganisations, out of court workouts or settlements.

He is performing extensive teaching activities in reorganisation of companies and insolvency law.

In 1987 he was appointed as a certified public accountant, parallel he is a certified insolvency lawyer.

He is a member of the German Lawyer's Association, the Institute of Certified Public Accountants, member of the International Bar Association, the Association for Reorganisation and Insolvency Law of the Institute of Certified Public Accountants (Institut der Wirtschaftsprüfer), member of the International Insolvency Institute, member of the American Bankruptcy Institute and member of the Association of Insolvency Accountants. In 2004 he was President of INSOL Europe.

He has published several books on insolvency law e. g. one of the leading commentaries "Braun – Insolvenzordnung" and "Braun-Uhlenbruck Unternehmensinsolvenz" and "Musterinsolvenzplan".

info@schubra.de



John Wm. Butler Jr.

Skadden, Arps, Slate Meagher & Flom LLP, USA

Jack Butler is co-leader of Skadden's world-wide corporate restructuring practice which serves corporations and their principal creditors and investors by providing value - added legal solutions in troubled company M&A, financing and restructuring situations. He has acted as lead counsel for sellers, purchasers and creditors in hundreds of transactions across the Americas as well as cross-border transactions in Asia, Australia, Europe and the Middle East. Mr. Butler also advises officers and directors of public companies involved in debt restructuring on matters related to corporate governance and fiduciary duty.

Mr. Butler's representative company matters include the restructuring of Friedman's Inc., Haynes International, Inc., Kmart Corporation, Per-Se Technologies, Inc. (formerly Medaphis Corporation), Rite Aid Corporation, Singer N.V., Venator Group, Inc., Wickes Furniture Co., Inc. and Xerox Corporation, and special counsel representations of 360/networks, inc., Enron Corporation and The Warnaco Group, Inc. Mr. Butler also represented US Airways Group, Inc. in its 2002 restructuring which provided the company with \$1.24 billion in liquidity including a \$240 million equity investment, and represented an informal group of creditors in the 2004 restructuring of Delta Air Lines, Inc.

Mr. Butler's cross-border experience includes representing numerous companies such as AM International, Inc., Comdisco, Singer, Warnaco and Xerox with the restructuring of their subsidiaries located outside the United States, international financing transactions and divestiture of various business lines and entities. He has also advised on cross-border matters on behalf of Faurecia N.A., a French automotive equipment supplier, in connection with distressed acquisitions and other matters; and Lightel, S.A. and Tess, S.A., Brazilian telecommunications companies, in connection with the financing and structuring of various privatisation transactions in Brazil.

Mr. Butler was the recipient of the first-ever Chairman's Award from the Turnaround Management

Association in 2001 for his contributions to and standing in the corporate renewal industry. He is listed as a leader in the corporate restructuring and insolvency field in both *Chambers' Global* and *Chambers USA*; and was named as one of the top ten world-wide restructuring lawyers in 2002 by *Global Counsel Magazine*. Mr. Butler was profiled as one of the "Dealmakers of the Year" by *The American Lawyer* in its 2004 Corporate Scorecard issue (April 2004), and was named to the BTI Consulting Group's Client Service All-Star Team for 2004 based on interviews with more than 200 corporate counsel at *Fortune* 1000 companies.

jbutler@skadden.com



Mark Byers
Grant Thornton, UK

Mark has been a partner since 1990 and is now head of client services for Recovery & Reorganisation. His principal focus is advising on turnarounds and restructurings.

Mark has wide experience of corporate finance, investigation, due diligence and advisory work and has worked extensively on advising large banking syndicates to financially distressed businesses in the UK, Europe and North America. In the last five years he has led numerous international workout assignments. This work has often included identifying and developing financial restructuring opportunities, supported by a combination of capital-raising, disposal of non-core businesses and strategic change. In addition, his experience has included M&A work, IPOs and MBOs.

Mark.r.byers@gtuk.com



Ian Carson
PPB, Australia

Ian Carson is a founding partner of PPB and National Chairman. He specialises in business reconstruction, turnarounds, investigations and strategic financial advice. His key industries include venture capital, health, agriculture and telecommunications.

Amongst other matters he has handled the following assignments:

Monitoring and workout of Parmalat Australia on behalf of the bank syndicate;

Advised banking syndicate on Reach Limited.

Workout and restructuring of a key computer industry participant. The debt restructure with 4 lenders, along with cost savings and asset disposals, enabled the company to return to profitable trading. This ultimately enabled the company to be floated.

Carried out 'due diligence' review of management buyouts on behalf of development funds and worked to ensure businesses are "investment ready".

Ian has a Bachelor of Economics Degree and a Post Graduate Diploma of Accounting. He has been a Chartered Accountant for over 20 years. With Andrew McLellan, he formed Carson & McLellan PPB in 1992 after spending 12 years at Coopers & Lybrand, Melbourne. Ian has prepared and presented seminars to major financial institutions in Victoria and interstate involving early warning signals of insolvency, asset values, recovery experiences and profit improvement.

Ian represented the Australian Institute of Directors on the Voluntary Administration Law Reform Committee of the Insolvency Practitioners Association of Australia.

ian_carson@ppbvic.com.au



Bruce Carter
Ferrier Hodgson, Australia

Bruce Carter is the Senior Partner of Ferrier Hodgson in South Australia, Australia. He was formerly a partner of Ernst and Young and established the South Australian practice of Ferrier Hodgson in 1992. Mr Carter is registered Liquidator, Official Liquidator and Registered Trustee in Bankruptcy. He has over 25 years experience in Insolvency and has practiced in the United Kingdom, USA, Canada and Hong Kong. He has been involved in many high profile appointments in all areas within Australia. He is presently the Chair of the Insolvency Practitioners Association of Australia.

bjcarter@sa.fh.com.au



Anthony W. Clark
Skadden, Arps, Slate Meagher & Flom LLP, USA

Anthony W. Clark, a partner with Skadden, Arps, Slate, Meagher & Flom LLP, heads the firm's corporate restructuring and bankruptcy litigation practice in Wilmington, Delaware. In bankruptcy cases, he most frequently represents debtors (e.g., Hayes Lemmerz International, Mid-American Waste Systems, UDC Homes, United Merchants and Manufacturers, Wang Laboratories, Cardinal Industries), creditors (e.g., Verizon Communications affiliates in the USGen New England case, Cendant and Century 21 Real Estate in the AMRE case, Union Pacific Resources in the Columbia Gas Transmission case, Merrill

Lynch and Polaris Aircraft in the Continental Airlines case) and asset purchasers (e.g., McKesson Corporation in buying debtor FoxMeyer Drug Company's assets, Cendant in purchasing assets of debtor Budget Rent A Car, and UAL Corporation, the parent of United Air Lines, as bidder for the Chicago/O'Hare assets of debtor Trans World Airlines LLC.).

Mr. Clark also handles complex bankruptcy-related litigations (e.g., MacAndrews & Forbes in several litigations arising out of the bankruptcy of Marvel Entertainment, a former subsidiary), as well as corporate, securities and general litigation matters (e.g., Tyson Foods in litigations concerning its acquisition of IBP, McKesson in shareholder litigations related to its acquisition of HBO & Company, Interneuron Pharmaceuticals in a securities class action arising from its withdrawal of the diet drug Redux™ from the market, Viacom in litigation with The Seagram Company and Universal Studios concerning the USA Network joint venture, and Sony in shareholder actions challenging its acquisition of Columbia Pictures, as well as Columbia's earlier acquisition of Tri-Star Pictures).

Mr. Clark is a member of the Board of Visitors of Temple University's James E. Beasley School of Law and a past president of the Richard S. Rodney Chapter of the American Inns of Court.

tclark@skadden.com



Jenny Clift
UNCITRAL, Austria

Jenny Clift is a Senior Legal Officer with the International Trade Law Division, United Nations Office of Legal Affairs in Vienna (which provides the Secretariat for the United Nations Commission on International Trade Law (UNCITRAL)). Since 1999, she has been the secretary of the Working Group on Insolvency Law, which in 2004 completed the UNCITRAL Legislative Guide on Insolvency Law. She has also worked on electronic commerce, international commercial arbitration and secured transactions. In the course of working with the United Nations, she has written and lectured on many

UNCITRAL conventions and model laws, but particularly the texts on electronic commerce and

insolvency law. In 2004, Ms Clift was appointed head of UNCITRAL's Technical Assistance and Coordination program.

Before joining UNCITRAL in 1998, Ms Clift was Principal Legal Officer with the Australian Attorney-General's Department working on international trade law, in particular electronic commerce, arbitration, and international legal services, including the practice of foreign law in Australia. In 1997/8 she chaired the Commonwealth Attorney-General's Expert Group on Electronic Commerce, which recommended adoption of the UNCITRAL Model Law on Electronic Commerce, and was also a member of the National Public Key Infrastructure Working Group, established to consider strategies for an Australian national electronic authentication framework.

Between 1994 and 1998, Ms Clift was Australian delegate to UNCITRAL's Working Group on Electronic Commerce. She holds the degrees of BA, LLB (Hons) and LLM from Australia, and has studied Mandarin (Chinese) in Australia and Taiwan.

jenny.clift@uncitral.org



Sally Cockburn
Australia

Dr Sally Cockburn, known in the media also as Dr Feelgood, is Australia's leading health communicator. She is a graduate of Monash University Medical School and has nearly twenty years clinical experience as a medical practitioner. She also has over ten years as a media presenter on TV, radio and in print.

As a doctor she has extensive clinical and teaching experience. She worked in the public hospital sector for 6 years, in surgery and emergency before focussing on a speciality general practice career.

An avid public speaker and writer, Sally's media career began in 1990 when one of her patients asked her whether she might be part of a new radio show she was producing. Her weekly health segment on the phenomenally successful 3AW breakfast program Lawyers Guns and Money continued for 2 years at which point her 6 years as host of the top rating national radio talk back sex and relationships program Pillowtalk gathered her a loyal following throughout Australia for her down to earth, practical advice on matters of the heart and body.

Sally has hosted her own national Saturday night TV talk show with the Seven network in 1994 called "Dr Feelgood" and presented a weekly medical segment on Good Morning Australia with Bert Newton on Channel 10 for nine years. In 2001 she wrote and hosted her own TV series of 24 episodes called Your Health with Dr Feelgood and she has made guest appearances on many Australian TV shows including Beauty and the Beast and Battle of the Sexes. In 1994 Sally wrote her book Dr Feelgood's thoughts on Sex and Relationships which reached the bestseller list. She has also written advice columns and articles for many national magazines including New Idea and New Woman. Again at 3AW she hosted her own talk back radio program Life Essentials each Sunday evening and also appeared weekly as Medical Presenter on the top rating Neil Mitchell Radio Program.

Throughout this time she has remained active at her General Practice in suburban Melbourne. Her practice is busy and diverse and keeps her in touch with issues facing the public. She has a strong commitment to undergraduate and postgraduate medical education. She has been the recipient of an MBF award for excellence in Health Journalism for Radio in 1996 and the Radio Industry's prestigious award for Best Australian Radio Documentary in 1999.



John K. Cunningham
White & Case LLP, USA

Mr. Cunningham is a partner in the Firm's Financial Restructuring and Insolvency Group. Mr. Cunningham regularly appears nationwide in corporate bankruptcy matters and workouts on behalf of troubled companies, creditors' committees, bondholders, trade creditors, financial institutions, lenders and strategic investors.

Recent representations include the Official Committee of Unsecured Creditors in the chapter 11 cases of the IT Group, Inc. (Wilmington, Delaware), VentureLink Holdings, Inc., (Dallas, Texas), Quality Stores, Inc. (Grand Rapids, Michigan), and the Official Committee of Excel Independent Representatives in the chapter 11 case of VarTec Telecom, Inc. (Dallas, Texas).

Recent representations also include a public automotive equipment manufacturer in its chapter 11 case in Detroit, Michigan; one of the largest Mexican paper companies in the chapter 11 reorganization of its former U.S. subsidiary; a Dominican Republic company in the restructuring of one of its portfolio companies (the second largest telecommunications provider in the Dominican Republic); a bank syndicate in the restructuring of a public pharmaceuticals company; the largest Argentine unsecured creditor in the chapter 11 case of a Latin American telecommunications company; a public telecommunications company in the chapter 11 reorganization of its subsidiaries; a nationwide retailer of cellular and wireless products in the successful sale of its business in chapter 11; a Mexican airline in the insolvency proceedings of a Peruvian airline; an official bondholders committee in the chapter 11 case of one of the largest casinos in the United States; a strategic investor and debtor-in-possession lender to a public toy company; an *ad hoc* bondholders committee in the restructuring of an international logistics company; the largest unsecured creditor in the chapter 11 case of a public oil and gas company; and the largest unsecured creditor in the restructuring of a public automotive parts manufacturing company.

jcunningham@whitecase.com



Sijmen De Ranitz
De Brauw Blackstone Westbroek N.V, The Netherlands

Sijmen De Ranitz specialises in insolvency and corporate recovery work and has over 20 years experience in the field. Sijmen started his career as lawyer while being frequently appointed by the courts in the Netherlands as trustee in bankruptcy and as administrator during a moratorium of payments. With the expertise built over years, he currently focuses on advising and assisting banks, national and multinational companies in financial distress. He also advises court appointed trustees in bankruptcy.

Sijmen has been involved in debt restructurings through moratorium of payments procedures in the Netherlands of several international telecommunication companies, whereby parallel chapter 11 procedures were initiated in the United States. Sijmen regularly advises one of the largest multinational banks of the Netherlands on complicated collection and restructuring activities in respect of their clients.

Recently Sijmen advised a large Dutch retailer in a crisis situation. Sijmen is vice-president of INSOL International.

shderanitz@dbbw.nl



William G. Diehl
BBK, Ltd, USA

William G. Diehl, BBK, Ltd's Chief Operating Officer, has nearly three decades experience in direct management of manufacturing firms, including acquisitions mergers, divestitures and labour negotiations, as well as in leading crisis management and turnaround engagements.

Within the automotive industry, Mr. Diehl is recognised for his ability to forge productive relationships among all parties to a turnaround or business revitalisation situation, which helps to achieve maximal outcomes for OEMs, suppliers, investors, lenders and other involved parties.

He is responsible for managing the strategic partnerships with automotive OEMs and Tier One suppliers, including General Motors, DaimlerChrysler, Toyota, Visteon, Delphi and Johnson Controls, and actively counsels this group in their efforts to be more proactive and creative with their supply base management.

Wdiehl@e-bbk.com



Antony Dutton
Norton Rose, UK

Antony Dutton is a partner in the Commercial & Banking Litigation team at Norton Rose. Antony handles both domestic and international disputes with a particular emphasis on insolvency and international recovery.

Recent cases include: Acting for the Provisional Liquidators of Rafidain Bank of Iraq in respect of the implementation and application of UN Sanctions, the collecting in of assets within the UK and internationally and advice in relation to the provisional liquidation generally. *Whale & Others v Viasystems*

Technograph Ltd & Others [2002] All ER (D) 457 (MAR) 27 March 2002. Dispute as to priority between debenture and underlease and subsequent subrogation claims.

Antony joined Norton Rose in 1989 having previously practised as a Barrister and Solicitor of the High Court of New Zealand. Antony is a Solicitor-Advocate (Higher Courts Civil).

Antony is a member of the International Bar Association, the Chartered Institute of Arbitrators and the City of London Solicitors' Company.

antony.dutton@nortonrose.com



Robert Elliott
Linklaters, UK

Robert Elliott: Solicitor of the Supreme Court of England and Wales. Robert is Global Head of Restructuring; specialist in Corporate Recovery and Insolvency. He has very wide experience of financial transactions (secured and unsecured), cross-border financing, leveraged and acquisition finance. Also wide experience of acting for financial institutions on M&A and regulatory matters.

robert.elliott@linklaters.com



David Fagan
Clayton Utz, Australia

Clayton Utz is one of Australia's largest and most successful law firms. The 190 partner firm employs over 1,700 people nationally, with offices in Sydney, Melbourne, Brisbane, Perth, Canberra, Darwin and Adelaide. Clients include government - federal and state - and major corporations that require either a full-service law firm or specific expertise from specialists with international reputations. The firm's reputation is growing in the Asia Pacific region as it takes on a number of high-profile projects. David Fagan has been Chief Executive Partner since July 1, 2001. He is responsible for the national management and strategic direction of Clayton Utz.

David has over twenty years' experience in commercial practice, and is one of Australia's leading practitioners in major projects, project finance, workouts and corporate reconstructions. Prior to July 2001, David was a Partner in the Banking and Financial Services Department.

dfagan@claytonutz.com



Tinamarie Feil
The BMC Group, USA

Tinamarie Feil is Vice-President and Chief Financial Officer of The BMC Group, Inc., an information management and professional services firm supporting legal, medical and corporate clientele. Tinamarie has 20+ years experience directing various aspects of corporate compliance, communications, and specializes in insolvency case administration.

Tinamarie currently acts as Communications Director for the International Women's Insolvency & Restructuring Confederation, serves on the advisory panel of the National Bankruptcy Data Transmission Group and is an active member of Insol International and the American Bankruptcy Institute.

tfeil@bmcgroup.com



Richard Fisher
Blake Dawson Waldron, Australia

Richard Fisher joined the firm as a partner in 1984 and is presently its Chairman of Partners. He practises corporate reconstruction and insolvency law, which includes advising lenders, insolvency practitioners and debtors.

In 1986 Richard was appointed a Commissioner for three years with the Australian Law Reform Commission, where he combined practice with assisting the Commission's General Insolvency Inquiry, the most extensive inquiry on insolvency law and practice ever conducted in Australia. Currently, he is engaged as an International Consultant to the Asian Development Bank and, with Ron Harmer, conducts projects concerned with both the harmonisation of insolvency laws in the Asian region and the resolution of nonperforming loans in the Indian financial system.

Between 1988 and 1990 he established Blake Dawson Waldron's Perth office, and during 1989 he was also a part-time lecturer in Corporate Insolvency at the University of Western Australia. Richard has also been a parttime lecturer in Law at the University of Sydney.

Richard's publications include Corporate Insolvency Law (LBC, 2000), the chapter "The Insolvency Laws of Australia" in International Insolvency (Juris, 2000), the chapters on "Receivers" and "Corporate Reorganisation" in The Laws of Australia, the chapters on "Bankruptcy", "Arrangements and

Reconstructions" and "Voluntary Administration" in the Australian Encyclopaedia of Forms and Precedents (Third Edition), the chapter on "Cross Border Insolvencies: An Australian Perspective" in Current Issues in Cross Border Insolvency and Reorganisations (International Bar Association, 1994) and the chapter on "Receiverships" in The Law of Public Company Finance (LBC 1987). He is consultant editor of the CCH Australian Insolvency Management Practice and has also written and presented numerous articles and papers on many aspects of insolvency law and other specialist areas of banking and finance law.

Richard.fisher@bdw.com



Evan Flaschen
Bingham McCutchen LLP, USA

Evan Flaschen is the co-head of Bingham McCutchen's 100-lawyer Financial Restructuring Group, described by the American Lawyer as "the nation's pre-eminent international bankruptcy practice." His practice is focused on the representation of institutional, high yield and distressed debt investors, debtors, and other major constituencies in complex workout and insolvency matters, with a particular emphasis on major corporate, cross-border and multinational restructurings. Mr. Flaschen has appeared in Courts in four continents, has been named in both editions of Euromoney's biennial list of the Top 25 "Best of the

Best" insolvency lawyers in the world, and has been repeatedly recognised by Turnarounds and Workouts as one of the top 12 outstanding US bankruptcy attorneys.

Mr Flaschen has represented official creditors' committees or ad hoc noteholders' and bondholders' committees in numerous high profile US and international restructurings, including Parmalat, NRG Energy, AT&T Canada, Asia Global Crossing, Loewen Group International, Boston Chicken, Telex Chile, Burns Philp, Pasmenco, Kaiser Aluminum, Global TeleSystems, Versatel Telecom, Metromedia Fiber, Anchor Glass, Flagstar, Teleglobe, Consumers Packaging, Crown Packaging, Chilesat, and Western Metals. Mr Flaschen has also served as lead counsel, special international counsel or "foreign representative" (a role he pioneered) for a number of Chapter 11 debtors, including Owens Corning, Polaroid, Singer Sewing, Nextel International, Montgomery Ward, Exodus Communications, Outboard Marine, Viatel, Goss Graphics and ABC-NACO.

evan.flaschen@bingham.com



Ian Fletcher
University College London, UK

Professor Ian F. Fletcher, PhD, LL.D is the Herbert Smith Professor of International Commercial Law at University College London. Previously, he was Professor of Commercial Law at Queen Mary, University of London and Director of the Centre for Commercial Law Studies from 1994 -2000. A graduate of Cambridge University, he undertook postgraduate studies at Tulane University, U.S.A. He was called to the Bar by Lincoln's Inn in 1971, of which he was elected a Bencher in 2003, and currently practices from 3/4 South Square, Gray's Inn.

Professor Fletcher's principal scholarly interests are in the fields of Bankruptcy and Insolvency Law, Commercial Law, European Community Law, Conflict of Laws and Comparative Law. He is the author of numerous books and articles including *The Law of Insolvency* (1990; 3rd edition 2002); and *Insolvency in Private International Law* (1st edition 1999, 2nd edition pending). He is a member of the American Law Institute, of the Insolvency Lawyers' Association, and of the International Insolvency Institute, and is an International Fellow of the American College of Bankruptcy. He has been the Editor in Chief of the *INSOL International Insolvency Review* since 1992, and a Specialist Editor of *Palmer's Company Law* since 1987. He is one of the joint authors and editors of *The EC Regulation on Insolvency Proceedings, A Commentary and Annotated Guide* (Oxford University Press, 2002).

uctliff@ucl.ac.uk



Simon Freakley
Kroll, UK

Simon has over 20 year's extensive experience in working with companies to resolve their financial and legal problems. These have ranged in size from UK companies to large multinational corporations, many with cross-border insolvency issues.

In one of the largest cross border restructuring proceedings in history, Simon was appointed lead Administrator to the Federal-Mogul Group on 1 October 2001. The Federal-Mogul Group consists of 135 UK companies and is a leading global manufacturer of automotive parts, operating primarily out of the US and Europe. Simon is currently working with the Group and its creditors to formulate a plan of reorganisation.

Recent assignments include Global Crossing, the global telecoms group which filed for Chapter 11 protection in the US; the turnaround and sale of a large retail chain operating from 160 stores in the UK and Europe; and Budget Rent-a-Car's filing for Administration.

Simon's industry expertise includes Manufacturing, Aviation, Property and Construction, Retail, Hotel and Leisure, Nursing and Care Homes, Travel, Automotive and Telecoms.

Alongside his client work, Simon's strategic responsibilities on behalf of the practice have resulted in the development of an international network of offices.

sfreakley@krollworldwide.com



Marcia Goldstein
Weil, Gotshal & Manges LLP, USA

Marcia Goldstein is co-chair of the Business Finance and Restructuring practice and a managing partner of Weil, Gotshal & Manges, where she has practiced for more than 28 years. Ms. Goldstein's practice covers all aspects of domestic and international debt restructurings as well as crisis management and corporate governance.

Ms. Goldstein currently leads the firm's representation of MCI, Inc. (formerly WorldCom, Inc.) and Parmalat s.p.a. She has represented debtors, bank groups, secured and unsecured creditors, statutory creditors' committees, trustees, and other parties in other major debt restructurings and Chapter 11 cases. These include Regal Cinemas, Inc., Washington Group International, Inc., AMF Bowling Worldwide, Inc., Exide, Inc., Oxford Automotive, Inc., United Companies Financial Corp., Warnaco, Inc., CRIIMI MAE, Inc., Babcock & Wilcox, Inc., Purina Mills, Inc., SGL Carbon Corp. and Marvel Entertainment.

Ms. Goldstein has been recognized in numerous publications to be one of the "best lawyers" in the restructuring and bankruptcy area and has frequently lectured and published material for continuing legal education programs.

Ms. Goldstein is on the Advisory Board of *Colliers Bankruptcy*, 15th Ed., has been a visiting lecturer in Bankruptcy at Yale Law School, and frequently lectures at Columbia Law School. She has been selected as a member of the National Bankruptcy Conference, where she has co-chaired the Committee on Legislation, the American College of Bankruptcy, and the International Insolvency Institute. She has served as the chair of the Committee on Bankruptcy and Corporate Reorganization of the Association of the Bar of City of New York.

Ms. Goldstein is a certified mediator in the Southern District of New York and has served as a mediator in a number of Chapter 11 cases. She has also served as a Chapter 11 trustee.

Ms. Goldstein graduated magna cum laude from Cornell University with an A.B in 1973. She received her J.D., cum laude, from Cornell Law School in 1975, where she was articles editor of the *Cornell Law Review*. She is currently on the Law School Advisory Council and is the co-chair of Cornell Law School's Dean's Special Leadership Committee.

marcia.goldstein@weil.com



Peter Gothard
Ferrier Hodgson, Japan

Peter has over 16 years experience with Ferrier Hodgson specializing in insolvency and corporate restructuring. Initially based in Sydney and working on insolvency matters, Peter has spent two years with the Ferrier Hodgson's affiliate in New York where he was involved in turnaround and litigation support assignments and most recently seven years in Asia working on corporate restructuring assignments

Peter has in-depth experience in Thailand as Managing Director of Ferrier Hodgson's Bangkok office. In this role, Peter was responsible for the Court Supervised Administration of Thai Petrochemical Industry PCL, a role which involved the negotiation and implementation of a restructuring Plan involving over 140 bank creditors, USD3.7 billion of debt and approximately 7,000 employees. The Court appointed role also involved direct hands-on management of the company's petrochemical business for several years.

Peter has completed assignments in a wide range of industries including petrochemicals, cement, agriculture, hotels, telecommunications, manufacturing, information technology, textiles and the media.

In July 2003, Peter was appointed to head the firm's new operations in Tokyo, Japan where he is currently based. Peter is currently involved in restructuring assignments in the consumer finance, telecommunications and textile sectors.

Peter is qualified as a Chartered Accountant in Australia and holds an Undergraduate Degree in Business and a Masters in Business Administration from the University of Technology, Sydney.

pgothard@fh-tokyo.jp



Robert Graham
Standard Chartered Bank, UK

Bob Graham is Standard Chartered Bank's Regional Head of Special Assets Management, for Africa, Europe and The Americas, covering the Bank's higher risk accounts in over 25 countries. He started his banking career with Barclays over 30 years ago and has held both credit and marketing roles.

Bob has some fifteen years experience of the turnaround/insolvency industry, initially focussed in the UK but, in latter years, has participated in a wide range of countries involving many different legal jurisdictions. Specific restructurings have included African gold mines and farms, leveraged buy-outs and property companies in Europe and hi-tech businesses based in the Far East.

He was appointed Chairman of the INSOL Lenders Group in January of this year.

robert.graham@uk.standardchartered.com



Ross Griffiths
Commonwealth Bank of Australia, Australia

Ross is the General Manager, Credit Management for the Commonwealth Bank of Australia. The Commonwealth Bank is one of the 4 major trading Banks in Australia and holds lending assets in excess of AUD200bn, has over 31,000 staff and a credit rating of AA- (S&P).

The Credit Management Unit (CMU) comprises some 150 banking and finance professionals who are located in 6 States. The CMU is responsible for

all credit decisions and, in many instances, the day to day management of the 'Troublesome and Impaired' [S&P CCC and below] commercial asset portfolio within the CBA.

Ross has been involved in the management of workout type accounts for over 15 years. He has worked on most of the larger corporate collapses and turnarounds in Australia including The Adsteam Group, Ansett Airlines, Pasminco, Sons of Gwalia, Parmalat and others in the region including Thai Petrochemical.

Ross is a member of the IPAA and INSOL and has completed an MBA. He is a Fellow of The Institute of Chartered Accountants in Australia and the Australasian Institute of Banking and Finance.

ross.griffiths@cba.com.au



Paul Heath
High Court of New Zealand

The Honourable Justice Paul Heath, Judge of the High Court of New Zealand. Investigating Solicitor, Commercial Affairs Division, Department of Justice, Auckland (1978-81) Employee (1981-84), Partner (1984-1995) and Consultant (1995-1998), Stace Hammond Grace & Partners, Barristers & Solicitors, Hamilton Barrister 1998-2002, Hamilton. Appointed as Queen's Counsel from 1 June 1998. From 1981 to 2002 appeared as sole or leading counsel before Court of Appeal and on 3 occasions in Privy Council in insolvency related cases.

Consultant to New Zealand Law Commission, Wellington (1997-1999) - part-time Commissioner, New Zealand Law Commission, Wellington (1999-2002) - part-time Judge of High Court of New Zealand, April 2002- Occasional member (as a High Court Judge assigned for the purpose) of Criminal Appeal Division of Court of Appeal of New Zealand (2003-2004).

heathpa@courts.govt.nz



Robert S. Hertzberg
Pepper Hamilton LLP, USA

Robert S. Hertzberg is a partner with Pepper Hamilton LLP, resident in the Detroit office.

Mr. Hertzberg, an accomplished bankruptcy lawyer and Fellow of the American College of Bankruptcy, has been practicing almost exclusively in the bankruptcy and restructuring field for more than 25 years, representing secured lenders, debtors-in-possession, trustees, creditors and creditors' committees.

He is President of INSOL International, the leading international organisation of bankruptcy professionals. In addition to INSOL and the American College of Bankruptcy, he is active in many other professional organisations, including the Commercial Law League of America (past chairman of the Bankruptcy Section) and the American Bankruptcy Institute (past chairman of the Central States Workshop program). He is listed in *The Best Lawyers in America*. He received the Consumer Bankruptcy Association, Award of Recognition in 2000 for his accomplishments in the bankruptcy field.

Mr. Hertzberg has written extensively on numerous bankruptcy topics. He has also lectured throughout the world on bankruptcy and restructuring issues.

Mr. Hertzberg is a graduate of Thomas M. Cooley Law School (J.D., 1979). He is admitted to practice in Michigan.

hertzberg@pepperlaw.com



Nick Hill

RSM Nelson Wheeler Corporate Advisory Services Ltd, Hong Kong

Nick Hill is Managing Director, RSM Nelson Wheeler Corporate Advisory Services Limited. Nick has more than 20 years experience as a professional accountant; nearly all of which have been spent specialising in corporate advisory.

He has been appointed the Receiver or Liquidator of over 600 unrelated companies and has considerable experience of all forms of insolvency, having conducted assignments throughout the world in a wide range of industries such as manufacturing, hospitality, construction, trading and in a wide range of service industries. He has written reports as an Officer of the Court on over 100 occasions and has extensive experience in giving oral evidence. He is thoroughly conversant with valuation related issues and has overseen the sale of shares, businesses and their underlying assets on numerous occasions.

Nick has also worked on the restructuring and rehabilitation of public and large private groups in many industries for both institutional lenders and shareholders/directors. His assignments have included the marshalling and realisation of assets in Hong Kong, the PRC, other parts of Asia, the United Kingdom and in various other jurisdictions throughout the world.

Nick has worked on numerous litigation support and forensic accounting matters and oversees this discipline within RSM Nelson Wheeler Corporate Asia Group. He has written expert reports and given evidence in Court, mainly in the course of commercial litigation but also in criminal trials, having acted as the Hong Kong Government's expert on accounting matters

nick@rsmnw.com



Nick Hood

Begbies Traynor, UK

Nick Hood, 56, is the Senior Partner in the London Office of Begbies Traynor, which is now the largest independent corporate rescue and recovery practice in the UK, with 23 offices and 250 professional and support staff. He joined the firm in 1990, became a partner in 1991 and senior partner in London in 1997.

He qualified as a Chartered Accountant in 1970 and stayed in the accountancy profession until 1973. He then pursued a varied career in industry and commerce, including senior positions at the P&O/Bovis construction/shipping group and the J Walter Thompson advertising empire, and culminating with two appointments as chief executive of listed groups in the heady days of conglomerates back in the 1980s. He had a brief time as a corporate finance executive with a "boutique" investment bank, also in the 1980s.

He specialises in business reviews for secured lenders and in turnaround work. His specialist fields include travel and leisure, printing, construction, media and the private bus and coach sector. He has strong views on the shortcomings of the management and the funding of small and medium-sized businesses in the UK. He has been a vocal critic of the recent changes to the UK's insolvency legislation.

Nick is responsible for the development of the Begbies Traynor international network, which now includes associates in Hong Kong, the PRC, India and South Africa.

He is a regular speaker at insolvency conferences and seminars, including last year's INSOL Europe conference in Prague and the INSOL Americas conference in Las Vegas in 2003. He appears frequently on television and radio in the UK and contributes articles to a broad range of business magazines.

Nick is also a member of the Expert Witness Institute and is trained as a mediator.

Nick.hood@begbies-traynor.com



Gareth Hughes
Ernst & Young LLP, UK

Gareth Hughes is a Corporate Restructuring Partner at Ernst & Young LLP in London and is also President of R3, the trade association for the restructuring and insolvency profession in the UK.

Gareth specialises in complex cross-border restructurings and insolvencies with particular reference to the financial sector.

Gareth's most recent cases include the restructuring of Taisei (Japan's 13th largest insurance company which collapsed with \$4.5 billion of debts post 9/11), the liquidation of Carolina Re (a Bermuda Quota Share Reinsurer which collapsed with over \$400 million of liabilities post 9/11), the liquidations of the Bradstock group of insurance brokers and the provisional liquidation of the UK branch of Home Insurance (which is in liquidation in New Hampshire, USA with liabilities exceeding \$2 billion).

ghughes@uk.ey.com



Stephen Karotkin
Weil, Gotshal & Manges LLP, USA

Stephen Karotkin has, since joining the firm in 1976, concentrated in the area of business reorganisations, debt restructurings, debtor and creditors' rights and financing transactions.

Mr. Karotkin was involved in the representation of Texaco, Inc. in its case under Chapter 11 of the Bankruptcy Code. He represented Eagle-Picher Industries, Inc. in its asbestos-related Chapter 11 case, obtaining the first asbestos injunction under § 524 (g) of the Bankruptcy Code. He also was involved in the restructuring of two major corporations located in Argentina. Currently, Mr. Karotkin is representing Armstrong World Industries in its pending Chapter 11 case, and Loral Space & Communications Ltd. and its affiliates in their pending Chapter 11 cases.

Mr. Karotkin has been involved in numerous financing transactions, including representing financial institutions in their pre- and post-petition loans to debtor companies. He also has been involved in numerous debtor in possession financing transactions. Mr. Karotkin has represented both lenders and borrowers in connection with several out of court restructuring transactions.

Mr. Karotkin is a Fellow of The American College of Bankruptcy, is a member of the American Bar Association and is a member of the New York State Bar Association. He has lectured on numerous occasions, and is a member of the faculty of the New York University Workshop on Bankruptcy and Reorganisation.

stephen.karotkin@weil.com



David Kidd
Allen & Overy, Hong Kong

David Kidd is the head of Allen & Overy's Asian Restructuring Group, having practised in the fields of restructuring and insolvency for almost 20 years, first in London and for the last seven years in Asia. He acts for banks (including steering committees), bondholders and borrowers. He has also acted for court-appointed receivers, administrators and for liquidators. Notable recent matters include GDE, GZITIC, Fujian Enterprises and SK Global (all restructuring) and the Peregrine and GITIC liquidations. In the UK, David

acted on some of the largest administrations including Atlantic Computers and Polly Peck.

David has regularly spoken and published on restructuring and insolvency topics. Recent publications to which he has contributed include Cross-Frontier Insolvency of Insurance Companies (published by Sweet & Maxwell), PRC and Hong Kong chapters in the Asian Development Bank and China Law & Practice publications on restructuring in Asia and INSOL's Cross-Border Insolvency and Directors in the Twilight Zone publications.

david.kidd@allenoverly.com



Paul Kirk
PricewaterhouseCoopers, USA

Paul Kirk, Global Leader, Crisis Management, PricewaterhouseCoopers. Paul has been in the Business Recovery Services practice of PricewaterhouseCoopers for over 24 years. He is currently the Global Leader of PwC's Crisis Management practice. This practice encompasses the Business Recovery and Turnaround practice and the Dispute Analysis and Investigations practice within the firm.

Paul has extensive restructuring experience in Asia, USA and Latin America. Paul currently resides in New York where he also co-leads the PricewaterhouseCoopers Global Restructuring Services LLP practice.

Prior to his current role, he was the Managing Partner for Business Recovery Services in Asia Pacific. Paul was domiciled in Seoul, Korea in 1998 and for four years until 2002 was domiciled in Tokyo, Japan. Prior to this appointment, Paul was the Managing Partner of the Melbourne Australia practice of PwC. His expertise is in the areas of distressed mergers and acquisitions, credit assessment and business reconstruction, credit risk management, non-performing loan portfolio analysis, rationalising non-performing corporates and insolvency administrations.

Recent assignments that he has undertaken include:

- \$1.1bn debt – three Korean Chaebol restructurings;
- \$10bn debt – advisor to Chinese government on Cinda Asset Management Corporation;
- \$2bn debt – advisor on formal reorganization plan for a Japanese finance company;
- \$17bn – principal advisor to Japanese Administrator of failed insurance company;
- Numerous Asian non-performing loan reviews for banks, finance companies, corporates;
- Co-ordinator of the International restructuring team for Parmalat;
- Advisor in the restructuring of a major South American electricity distributor;
- Advisor to a major Argentinian Bank on Non-performing loan analysis.

Paul has an economics degree from Monash University, is a Chartered Accountant, Registered Liquidator in all states and territories of Australia, an Official Liquidator and a Certified Fraud Examiner.

paul.kirk@grs.pwc.com



David Knott
Allens Arthur Robinson, Australia

David Knott served as Chairman of the Australian Securities and Investments Commission (ASIC) for a three year term expiring in December 2003. He previously held a variety of senior roles in regulation and public administration involving prudential supervision and funds management.

He was Chief Executive of Australia's prudential supervisor of credit unions and building societies (1992-1995) and subsequently chief operating officer of the national banking insurance and superannuation regulator (APRA).

During his Chairmanship of ASIC, David also chaired the Technical Committee of the International Organisation of Securities Commissions (IOSCO) and represented it on the Financial Stability Forum.

In his earlier career David held a number of senior roles in law and investment banking. In 2004, he was appointed as Special Adviser to the law firm, Allens Arthur Robinson, where he assists the firm and its clients with strategic, regulatory, corporate governance and financial services matters.

David.Knott@aar.com.au



Mark Korda
KordaMentha, Australia

Mark Korda is one of Australia's leading specialists in business recovery and restructuring. He is probably best known for his administration of Ansett – Australia's largest ever administration – with Partner Mark Mentha. In addition to his insolvency credentials, Mark also has considerable real estate experience, having been involved with the acquisition of 50 hotels for a company, aggregating a 5,000 block subdivision and the sale and restructure of numerous property portfolios.

Before founding KordaMentha in 2002, Mark enjoyed a 24-year career with Andersen during which he held the positions of Director of Corporate Finance, Managing Partner Asia Pacific Corporate Recovery Services Practice, Managing Partner of the firm's Accounting and Audit Practice in Australia as well as Member of the Australian Executive Committee and Board of Partners.

Significant Appointments: Ansett Group; Lewingtons Transport Group; Newmont Yandal Group Jacobsen Entertainment; IP1 Australia Group; Stockford Group; Bradmill Group; Budget Rent a Car Jennings Group; Collings Real Estate; Adviser sale of Australian Defence Industries; Adviser sale of National Rail Corporation; Chairman, Independent Sub Committee of Incitec Limited; Adviser to various MBO's

Qualifications: Bachelor of Business degree, Registered Liquidator and Official Liquidator of the Supreme and Federal Courts. Memberships: Institute of Chartered Accountants (ICAA), Insolvency Practitioners Association of Australia (IPAA).

mkorda@kordamentha.com



Bradley Dean Landes

J.P. Morgan Securities (Asia Pacific) Limited, Hong Kong

Bradley Dean Landes joined Chase Manhattan Asia Limited (J.P. Morgan Securities (Asia Pacific) Limited's predecessor) in April 1997. He is responsible for its Asian Distressed Debt business. Prior to Chase, Brad was Head of Local Markets Debt Trading at Citicorp Investment Bank (Singapore) Ltd. in 1996 & 1997, having previously sold Asian fixed income debt in Hong Kong for Citicorp and Bear Stearns Asia Limited in 1994 and 1995. Brad worked for Morgan Guaranty Trust Co. of New York (credit research) and JP Morgan Securities York (bond trading) from 1981 through 1989, returning to the Stern

Graduate School of Business, New York University in 1990 to pursue his M.B.A. in Finance/International Business which he received in 1992. While at Stern, he participated in the International Management Program, spending a semester at Chinese University of Hong Kong. He holds a B.A. in Economics from Boston University (1981).

brad.landes@jpmorgan.com



Raffaele Lener

Freshfields Bruckhaus Deringer, Italy

Partner of Freshfields Bruckhaus Deringer, based in Rome, member of INSOL Europe, Raffaele Lener specialises in financial services and banking regulations and insolvency and securities matters.

Since 1994 he has been a full professor in the law faculty of securities regulation and private comparative law at the University of Rome, Tor Vergata. He is also professor of commercial law at the private University Luiss in Rome.

Raffaele graduated from the University of Rome with first class honours. Formerly General counsel of Assogestioni (Italian Association of Investment Funds Managers), he joined Freshfields Bruckhaus Deringer as a partner in May 1998.

In private practice he advised several primary banks, insurance companies and financial institutions, as well as some Regulatory Authorities in Italy as the Treasury, Bank of Italy, Consob, Pension Funds Authority (COVIP).

He has also participated in the drafting of Italian laws relating to the financial and banking sectors (e.g. the 1991 brokerage law, the 1993 banking law, the 1996 law on investment services, and the Financial Law Consolidated Act of 1998).

He has been working for the privatisation of many State owned companies and he's one of the Commissioners in the liquidation of EFIM Group and a Liquidator of Banca di Credito di Trieste. Raffaele has been appointed by Italian Government in 2001 as a member of the Commission for the regulation of Independent Authorities.

He speaks Italian, English, French and some German.

raffaele.lener@freshfields.com



Andrew Main
Australian Financial Review, Australia

Andrew Main is a senior reporter on the Australian Financial Review who has spent the last two years picking through the wreckage of various failed businesses, for instance HIH Insurance and One.Tel Ltd. He wrote a well received book about HIH called "Other People's Money" that was published in 2003 and late in 2004 was a joint winner of the Gold Walkley Award in Australia for a series of articles about investor Rene Rivkin's Swiss bank accounts. He is less of a numbers man than a student of human nature and believes that insolvency, like death and taxes, will always be with us for as long as fear and greed remain the two determining motivators of sharemarket investment. He also believes that one good explanation of how a business came unstuck is worth a dozen self-help books in terms of alerting investors to the risks in the investment market.

amain@afmr.com.au



Bernd Meyer-Löwy
Linklaters Oppenhoff & Rädler, Germany

Bernd Meyer-Löwy is a lawyer with Linklaters Oppenhoff & Rädler in Cologne, Germany. He is specialised in restructuring and insolvency, in particular in cross border insolvency matters representing creditors, shareholders as well as insolvency practitioners.

Recent and current assignments include: Legal advisor to Citibank, NA London as agent and security agent of 37 syndicate banks in the restructuring of Callahan Kabel NRW / Ish.

Legal advisor to JP Morgan Chase regarding the restructuring of high yield bonds issued by PrimaCom.

Legal advisor to the German insolvency administrator of ISA/Daisytek and the UK Administrators of Automold Ltd. regarding main/secondary proceedings under the EU-Insolvency Regulations.

Legal advisor to Teleglobe Inc. in the insolvency of its subsidiary Teleglobe GmbH.

Bernd Meyer-Löwy has published various articles on insolvency related issues and is a regular speaker on seminars, recently at a Symposium on cross border insolvencies, in particular under the EU-Insolvency Regulations.

bernd.meyer.loewy@linklaters.com



Ross McClymont
Deacons, Australia

With more than 10 years experience practicing in the field of insolvency, Ross McClymont has developed exceptional legal and client skills. In acknowledgement of these skills, Ross is the national head of the firm's insolvency practice group. An expert in all aspects of security enforcement and insolvency law, Ross has acted in numerous major corporate insolvency and reconstruction matters for financial institutions, creditors, directors and insolvency practitioners.

A practitioner who genuinely enjoys what he does, Ross derives great satisfaction from seeing clients achieve their goals. For this reason, Ross spends the time determining exactly what outcome the client

wants rather than simply imposing a process on them. In recognition of Ross' regard within the industry, he was the first non-accountant to be elected to the Victorian/Tasmanian Committee of the Insolvency Practitioners Association of Australia. Expertise: Insolvency; Banking and finance litigation and Commercial litigation

ross.mcclymont@deacons.com.au



Steven Miller

Johnson Stokes Masters, Thailand

Steven Miller focuses on Corporate Restructuring & Insolvency in Thailand & Myanmar Experience: Advising creditors, liquidators, planners, plan administrators, special & managers and debtors on all aspects of both 'contentious and non-contentious corporate restructuring and insolvency. Acting extensively for bank steering committees in negotiating and documenting cross-border corporate workouts and court-supervised reorganisations in Hong Kong and Thailand including co-ordinating and chairing international bank steering committees.

All aspects of non-contentious debt restructuring including developing structures and techniques for treating different categories of debt, and negotiating with government departments, international agencies, credit and export insurers, secured and unsecured lenders.

Voted AsiaLaw Leading Lawyer 2003 for the area of Banking. Voted AsiaLaw Leading Lawyer 2002, 2003 and 2004 for the area of Corporate. Listed as a leading lawyer for the area of Insolvency / Corporate Recovery by Chambers Global 2002, 2003 and 2004. Voted as a leading lawyer by the International Who's Who of Insolvency & Restructuring Lawyers 2002, 2003 and 2004. Listed as a leading lawyer by Global Counsel Restructuring and Insolvency Handbook 2004 .

Key Deals: Thai Petrochemical Industry Public Company Limited - advising the steering committee in Thailand's largest corporate restructuring (USD 3.5 billion and 142 financial creditors). Also representing the petitioning creditors in the first successful contested court-supervised reorganisation in Thailand.

Bank of Credit and Commerce Hong Kong Limited - advising the Special Managers in the successful recovery of over USD 1.7 billion from multiple jurisdictions. Italian-Thai Development Public Company Limited - advising the steering committee on the restructuring of around THB 11.5 billion.

Bangkok Transit System - advising the lead creditors on the restructuring of the Skytrain operated by the Bangkok Mass Transit System Corporation

NTS Steel - advising the steering committee on the restructuring of around USD480 million.
Memberships INSOL International Bar Association

steven.miller@jms.com



Prue Mitchell

Dibb Lupton Alsop, Hong Kong

Prue is a partner of Dibb Lupton Alsop ("DLA") and Head of the Business Support and Restructuring group. She has over 19 years experience in insolvency and is qualified in Australia, the United Kingdom and Hong Kong. Prue specialises in all types of insolvency and has practised for the last 5 1/2 years in Hong Kong during the Asian Financial Crisis. Prue has been involved in the high profile restructurings of GZITIC, Fujian Enterprises and Seapower. She is currently working on the collapse of Charles Schmitt, "Investment Adviser" and tracing assets around the world on behalf of the Provisional Liquidators.

Prue has also developed a niche cross-border insolvency practice and advises investors, creditors, banks

and other financial institutions on optimum strategies for maximising returns from failing or failed businesses, particularly in the People's Republic of China. She is author of the chapter on PRC Restructuring in the Asian Development Bank's *"Guide to Restructuring in Asia"*, 2001 and 2003 editions.

prudence.mitchell@dla.com



Geoffrey B. Morawetz
Goodmans LLP, Canada

Geoffrey Morawetz is a partner in Goodmans' corporate restructuring group. His practice focuses on commercial insolvency, restructuring, bankruptcy and secured transactions with an emphasis on cross-border and international transactions. He has participated in most of the major commercial restructurings in Canada over the past few years, including Teleglobe Inc., Air Canada, GT Group Telecom Inc., Doman Industries Limited, Saskatchewan Wheat Pool, PSINet Limited, Canadian Airlines and Olympia & York Developments Limited.

Publications include Houlden and Morawetz - Bankruptcy and Insolvency Law of Canada, The 2005 Annotated Bankruptcy & Insolvency Act and Houlden and Morawetz—On-Line Newsletter (WestlaweCARSWELL).

Mr. Morawetz achieved the highest rating in Insolvency/Corporate Recovery in Chambers Global Guide to the World's Leading Lawyers and was named one of the top 25 corporate restructuring lawyers in the world in Euromoney's "Best of the Best". He has also been identified by Lexpert, Global Counsel 3000 and Law Business Research as a leading practitioner of insolvency and restructuring law.

gmorawetz@goodmans.ca



Gwynn Morgan
Westpac, Australia

Gwyn Morgan is Head of Asset Structuring within Westpac Banking Corporation's Institutional Bank in Sydney with global responsibility for overseeing the management of all impaired and doubtful wholesale credit exposures.

In 1997/8 he fulfilled the role of Chairman of the Co-ordination Committee of Lenders to the Burns Philp & Company Limited Group overseeing that group's successful restructuring and recapitalisation.

Prior to his involvement in the restructuring of Burns Philp, Mr. Morgan managed a number of the bank's independent credit risk and portfolio risk review field teams.

Over the past fifteen years, Mr. Morgan has had various senior management roles within Westpac's Credit Risk Management, Asset Management and Institutional Banking groups including ten years managing impaired corporate exposures. He has managed numerous complex corporate workout or recovery situations in Australia, Canada, New Zealand, Asia, the UK, continental Europe and the US.

Mr. Morgan is a Fellow of the Australian Institute of Banking and Finance.

Gmorgan@westpac.com.au



Maurice Moses
Numerica LLP, UK

Maurice Moses, Head of Business Recovery Group, Numerica. Maurice has more than 20 years accountancy, UK and international banking advisory, insolvency, and restructuring experience. He has been appointed administrator, administrative receiver and liquidator in respect of the restructuring and/or insolvency of large, high profile complex groups and is particularly experienced in UK/US cross-border procedures.

Maurice's experience spans most industry sectors, with particular expertise in the property, leisure and retail sectors.

Maurice is President of the Insolvency Practitioners Association, a fellow of the Association of Business Recovery Professionals (R3) and the Institute of Chartered Accountants in England & Wales, a member of the American Bankruptcy Institute, the Turnaround Management Association, the technical research committee of INSOL and joint editor of INSOL World.

Maurice.Moses@Numerica.Biz



Anthony Murphy
Citigroup, USA

Tony is the Global Head of Citigroup's Institutional Recovery Management – its workout and remedial management unit for the Corporate & Investment Bank. Citigroup's Global IRM includes 130 transactors in over 20 different countries. The unit currently has four regional centers: New York, Mexico City, London & Hong Kong. Prior to launching the establishment of one global unit in early 2004, Tony managed many of the firm's most troubled situations during 13 years in IRM. He led Citigroup's efforts on Enron, PG&E, Southern California Edison, Integrated Health Services, Iridium, Kvaerner, Arthur D

Little, Dynegy and numerous other less public situations.

Tony began his career at Citibank in 1990. He has a B.A. from Wesleyan University (1983) and an M.B.A. from the University of Chicago Graduate School of Business (1990). Tony is a native New Yorker who lives in Manhattan with his wife and two children.

anthony.murphy@citigroup.com



Sally Nash
Sally Nash & Co

Sally Nash has been a practitioner for more than 25 years, during which time she has developed a specialist commercial, debt recovery and insolvency practice. Her expertise and interest in these areas is known not only to the legal profession but also to the accounting profession. She is a member of the Law Society Business Law Committee, the Commercial Insolvency and Reconstruction Committee of the Law Council of Australia and Insolvency Practitioners Association of Australia. A highly sought after Lecturer and public speaker, she is also a Clinical Lecturer at the University of Newcastle.

Sally has recently been asked to join the Australian Securities and Investment Commission and to sit on the ASIC National Insolvency Co-Ordination Unit.

sallynash@bigpond.com



Richard Nevins
Jefferies International, UK

Richard Nevins, Jefferies International, Ltd., London Managing Director Co-head of the Recapitalization & Restructuring Group. Mr. Nevins has over 20 years of experience as an investment banker, corporate executive and director, primarily working with companies in financial distress. While a Managing Director at Drexel Burnham Lambert and Smith Barney, Mr. Nevins primarily worked on out-of-court restructurings.

Recent advisory transactions representing the company include Adelphia Business Solutions, Ames Department Stores, JCC Holdings (Jazz Casino), MTS, Inc (Tower Records), Philip Services Corporation and Venture Holdings. Recent creditor advisory transactions include mPower, Rythmes Net Connections and Evercom.

Mr. Nevins is a former Director of Kevco, Inc., Golden Books Family Entertainment, Fruehauf Trailer Corporation; Actava Group (formerly Fuqua Industries now Metromedia International), Renaissance Cosmetics and Ampex Corporation.

Mr. Nevins received his MBA from Stanford Graduate School of Business and his BA in Economics from the University of California, Riverside

rnevins@jefco.com



Stephen James Parbery
PPB, Australia

Steve has been a Chartered Accountant since 1980 and a Registered Liquidator since 1983. In 1983 he co-founded PPB a firm of Chartered Accountants and Business Reconstruction Specialists.

PPB with over 180 staff and 20 partners has risen to one of Australia's leading independent insolvency and business reconstruction firms with offices throughout Australia and is a member of INSOL's Group of 36.

Steve and PPB are included on the panel of insolvency consultants of the major trading banks in Australia, with the firm and its partners appointed either formally as receivers or informally as advisers by those banks, on a regular basis. His most recent appointment has been as receiver to the major assets of the island of Nauru, which has been likened to the very unique appointment as a receiver to a sovereign state.

He has acted on a number of occasions as adviser to the Federal Government in relation to major insolvencies in Australia. This has included acting for the Deputy Minister of Australia in relation to the Ansett Airlines collapse and the Federal Treasurer in relation to UMP/AMIL (a medical practitioners insurer) and HIH Insurance. Steve also sits on the Australian Securities and Investments Commission (ASIC) Regional Insolvency Liaison Committee.

Steve is a past national president of the Insolvency Practitioners Association of Australia, and continues as an invitee on its national committee. He acts as an alternate director of INSOL International and is Technical Chairman of INSOL 2005.

steve@ppb.com.au



Kieren Perkins
Australia

Kieren Perkins is a hero of the Australian sporting arena. From Captain of Swimming at Brisbane Boys' College in 1990, to dual Olympic Gold Medallist just six years later, Kieren has added an impressively long list of awards and achievements to his name.

Kieren has held 18 Australian records, 3 World records, and 3 Commonwealth records and has represented Australia all over the world, including Monte Carlo, Rome, Auckland, Canada, Barcelona, Atlanta and, of course, at the Sydney 2000 Olympics.

Before the 1996 Atlanta Olympics, Kieren described the famous 1500 metre freestyle victory at the Barcelona Olympic Games, which saw him set a new World Record, as his greatest swimming victory. In 1993 his achievements were recognised with the Young Australian of the Year Award and the Order of Australia Medal.

Kieren's domination of the 1500 metre freestyle event looked to be over during the run up to the Atlanta Olympics. He barely made the Olympic team and then qualified for the 1500 final with the slowest time. It was in this race he proved his incredible strength, determination and athleticism to the world. Blitzing the field, he won a truly memorable gold medal. His outstanding victory captured the hearts of Australia. Following his silver medal swim at the Sydney 2000 Games, Kieren announced his retirement and moved his family to Sydney shortly after to begin the next chapter of his life.

Since his retirement from competition Kieren has been appointed to the board of the Australian Sports Commission and has moved into the role of corporate ambassador and media personality. Kieren has just finished a series as a reporter for the Sydney based program Weekend and was seen across the nation on A Current Affair reporting from the World Swimming Championships in Fukuoka.



Michael C. Quinlan
Allens Arthur Robinson, Australia

Michael has extensive experience in insolvency litigation and advice. He advises banks and other creditors on debt collection options and on the impact of bankruptcies, receiverships, administration and liquidations. He also represents creditors on committees of inspection, at creditors meetings and in examinations. Michael also acts for corporations, directors and insolvency practitioners in ASIC investigations and CALDB matters.

Michael acted for ANI in the litigation that arose from its investments in the Spedley merchant bank. He has acted in the administrations of allmybills.com, Mirrool Creek Grain Co-Operative and Options Community Enterprises for Ferrier Hodgson; Cobar Mines and DMC Australia for PricewaterhouseCoopers; the Satellite Group and the Recruiters Australia Group for KPMG, Manta Surfing Products Pty Ltd for Horwath and is presently acting for a major creditor in the Pan Pharmaceuticals' liquidation and acting for Deloitte Touche Tohmatsu, the provisional liquidators of Radisson Maine Property Group (Australia) Pty Ltd.

Michael has a particular interest in insurance and reinsurance insolvency and restructuring issues and has acted for interested parties in the Anglican Insurance Limited, AFG, FAI, HIH and New Cap Re Australia administrations and liquidations.

Michael is a member of the Insolvency Practitioners Association of Australia, the International Federation of Insolvency Professionals (INSOL International), the Academics Group of INSOL International, the Technical Committee for INSOL 2005 and is co-editor of INSOL World and with Michael Popkin of our office is the author of the Australian chapter of *The Practical Law Company Global Counsel Handbook Restructuring and Insolvency 2004*. He was a contributor to The International Bank for Reconstruction and Development/The World Bank publication *Doing Business in 2004: Understanding Regulation*. He is also the author of *Does Tolcher v NAB sound a pre-emptory death knell to secured creditor access to voidable transaction recoveries?* which was published

in the July 2004 edition of *Credit Management*.

Michael is the convenor of the firm's monthly Corporate Insolvency and Restructuring forums and Deputy Practice Group Leader of the firm's Corporate Insolvency and Restructuring practice group. That group produces the highly acclaimed Annual Review of Insolvency and Restructuring Law and regular Focus: Insolvency and Focus: Insolvency Asia newsletters.

Michael.quinlan@aar.com.au



Adam C. Rogoff
Cadwallader Wickersham & Taft LLP, USA

Adam C. Rogoff is a partner in Cadwalader's Financial Restructuring Department, resident in the New York office. He represents debtors, creditors, and other parties in restructurings, asset-based financings, real and personal property acquisitions and dispositions, and other significant matters. He has also represented "DIP lenders" to chapter 11 debtors.

Mr. Rogoff concentrates his practice on complex transactional, litigation and advisory work relating to retail restructurings, commercial finance, Chapter 11 bankruptcies, workouts, and "pre-packaged" Chapter 11 matters. He has extensive experience representing both merchant-debtors and liquidating agents in the disposition of inventory and other retail assets in Chapter 11 cases. In 2000, Mr. Rogoff was named one of Global Insolvency & Restructuring Review's "40 Under 40" global insolvency practitioners.

Mr. Rogoff is the General Editor and Co-Author of the Collier International Business Insolvency Guide, the leading treatise covering cross-border insolvency systems and the laws of selected nations. He also serves as a contributing author to Collier Bankruptcy Manual and has been a contributing author to Collier on Bankruptcy and a Bankruptcy Editor for Inside Litigation. He has co-authored numerous articles for Bankruptcy Strategist and other periodicals concerning issues affecting retail Chapter 11 cases, leveraged buyouts and fraudulent transfers, lender liability, and international bankruptcy matters. With substantial international financial restructuring expertise, Mr. Rogoff's clients have included The World Bank and the Government of Slovakia.

Mr. Rogoff holds a B.A. from Northwestern University and a J.D. with honors from New York University School of Law.

Adam.Rogoff@cwt.com



Andrew Saker
Ferrier Hodgson, Australia

Andrew began his career at Ferrier Hodgson Perth in 1988. In 1994 Andrew was seconded to the then affiliate office of Ferrier Hodgson in the United States, Kahn Consulting Inc. Andrew entered into partnership in the Perth practice in 1998. From 1999 to 2004 Andrew also managed the Indonesian office of Ferrier Hodgson. Since 2004, Andrew has resumed his position as a partner of the Perth practice of Ferrier Hodgson, also with a focus on international corporate restructuring and recovery. Andrew has been a Registered Company Liquidator since 1995 and an Official Liquidator since 1998.

Andrew has gained a wide range of experience working on corporate assignments in Australia, the United States, Asia and South America, in the areas of: Reconstruction and turnaround services; Insolvency Management; Fraud examination and forensic accounting; Corporate advice and business planning. Andrew has been actively involved in several large corporate insolvencies and reconstructions, including Asia Pulp & Paper Company Limited ("APP") in Indonesia, Bond Corporation

Holdings Limited in Australia, Ames Department Stores in the United States, and Telecom Argentina in Buenos Aires.

The APP assignment is the largest restructuring in Asia, and involves providing strategic and financial advice to creditors with respect to the US\$13.9 billion restructuring of APP's Indonesian and Chinese operations. For this work, Ferrier Hodgson was awarded the Debt Restructuring Advisor of the Year Award in 2002 by IFR Asia.

The Telecom Argentina assignment is a US\$3.2 billion corporate restructuring relating to Argentina's largest fixed line and mobile service provider. In this assignment Andrew is advising the Export Credit Agencies from Europe and Canada.

Andrew has been involved with corporate restructuring assignments with companies operating in the Telecommunications Property, Hospitality and Tourism, Manufacturing, Infrastructure, Pulp and Paper, Finance, Timber and Plywood industries.

Asaker@perth.fh.com.au



Nick Segal
Davis Polk & Wardwell, USA

Mr. Segal is a member of Davis Polk & Wardwell, practicing in the Credit Group. His practice focuses on insolvency and restructuring matters. He advises financial institutions, insolvency practitioners and other clients in relation to both domestic and international work-outs, restructurings and bankruptcy proceedings. He has extensive experience of restructurings in the United Kingdom, the United States, Russia, Continental Europe, the Middle East and Asia. He has also advised in relation to contested matters and litigation (particularly cross-border litigation arising in connection with his banking restructuring and insolvency practice) and has experience advising on distressed debt trading, project finance, securitization, derivatives and global custody arrangements.

Mr. Segal joined the firm in 2003 and became a partner in 2004. He joined Davis Polk after moving from Allen & Overy in London, where he was a partner in the Banking Department for 15 years.

He graduated, with first class honors, from Oxford University in 1979. He is a fellow at University College in the University of London and has taught insolvency law there and at Oxford. Mr. Segal is admitted to the bar of New York and is a solicitor of the High Court of England and Wales.

Mr. Segal has written and lectured extensively on restructuring and insolvency law and contributed to a number of leading textbooks.

nsegal@dpw.com



Howard Seife
Chadbourne & Parke LLP, USA

Howard Seife is a partner in Chadbourne & Parke LLP and chairs the firm's global bankruptcy and financial restructuring practice. He has extensive experience in cross-border insolvency cases, including currently representing the chapter 11 creditors' committees in Parmalat USA Corp. and Spiegel, Inc./Eddie Bauer, Inc. He also represented the creditors' committee in Maxwell Newspapers, Inc., the bank group in the Lernout & Hauspie/Dictaphone cases, and some of the largest creditor banks and insurance companies in Enron Corporation's chapter 11. A leader in innovative uses of section 304 of the U.S. Bankruptcy Code, Mr. Seife represented Sabena Airlines, Jazztel and Hopewell International in their ancillary bankruptcy proceedings, the Australian and Bermudian liquidators in the insurance insolvency of New Cap Re; and the provisional liquidators for Independent Insurance Co. He regularly comments on bankruptcy issues on U.S. television and in The New York Times and The Wall Street Journal, and is co-editor of Cross-Frontier Insolvency of Insurance Companies (Sweet & Maxwell). In 2003, he advised the Australian Government on a white paper on Rehabilitating Large and Complex Enterprises in Financial Difficulties. Mr. Seife currently serves as Chairman of INSOL International's Technical Research Committee. He received his J.D. from Georgetown University Law School and his LL.M. from the London School of Economics.

HSeife@chadbourne.com



Sandy Shandro
Freshfields Brauckhaus Deringer, UK

Sandy is a partner in our restructuring and insolvency group, based in London. Recent transactions include advising a number of financial institutions and corporates on regulatory issues and financial exposure in Parmalat's insolvency; HSBC on the insolvency of the Mayflower Group; Swiss International Airlines on its acquisition of assets from Swissair; European export credit agencies and a large syndicate of banks on the restructuring of the financing of thirty-eight Airbus aircraft following Air Canada's filing for CCAA protection in Canada and the US; and Ernst & Young and Grant Thornton on a number of BVI liquidations.

Sandy sits on the editorial board of Insolvency Intelligence (the leading UK specialist publication), and has been heavily involved in the development and implementation of recent reforms to UK and European insolvency law, both as chairman of the City of London Law Society Insolvency Law Committee and as a member of working parties established by the Insolvency Service. He is a solicitor advocate, accredited mediator and fluent in French.

sandy.shandro@freshfields.com



Keith J. Shapiro
Greenberg Traurig LLP, USA

Keith J. Shapiro is Co-Chair of Greenberg Traurig's National Bankruptcy & Reorganisation Practice. He is a former Chairman of the Board and President of the American Bankruptcy Institute, the largest multi-disciplinary, non-partisan organisation dedicated to research and education on matters related to insolvency.

He currently serves on the Board of INSOL International and has served as Chair of the Chicago Bar Association's Bankruptcy and Reorganisation Committee.

He appears internationally in corporate bankruptcy matters and workouts representing troubled companies, financial institutions, creditors' committees, trustees and asset purchasers.

He is a Fellow of the American College of Bankruptcy, has served as Trustee and Examiner in business bankruptcy cases, and has been listed in The K&A Restructuring Register: America's Top 100 and Best Lawyers in America. Mr. Shapiro holds a law degree from Emory University School of Law and a bachelor's degree from the University of Illinois.

shapirok@gtlaw.com



Bill Shorten
The Australian Workers' Union National Office, Australia

Bill Shorten is the National and Victorian Branch Secretary of The Australian Workers' Union.

Bill Shorten was born in Melbourne in 1967. He studied at Monash University where he completed Arts and Law Degrees.

In 1994, Bill became an Organiser with the Victorian Branch of the AWU. Bill was involved in workplace campaigns that attracted new members to the union from industries as diverse as oil and gas, jockeys, fruit pickers and manufacturing workers. While working for the union, Bill also studied for an MBA from the Melbourne Business School.

In 1998, Bill was elected as Victorian Branch Secretary. He reformed the union's internal structure following its amalgamation with the Federated Ironworkers Association in 1994. Bill implemented new strategies to organise non-union workplaces and consolidate membership in the steel, aluminium, glass, public sector, manufacturing and aviation industries. Yearly membership of the Victorian Branch increased from 16,000 to 21,000 workers.

In 2001, Bill was elected as the union's National Secretary and re-elected as State Secretary of the Victorian Branch. The AWU now enrolls around 125,000 members a year and has 120 full-time officials. Established 118-years ago, the AWU is the country's oldest and most diverse union, with 33 offices across non-metropolitan Australia.

Bill is active in the Labor Party and a member of the ALP National Executive and the Administrative Committee of the Party's Victorian Branch. Bill is also a director of the Superannuation Trust of Australia, a member of the ACTU Executive and is admitted as a practising solicitor.

Bill shares his life with his wife, Debbie Beale. They live in Moonee Ponds.

bill.shorten@awu.net.au



Michael Solow
Kaye Scholer LLP, USA

Michael Solow is a partner in Kaye Scholer LLP's Chicago office and is a member of the firm's Executive Committee. He has over 20 years experience representing creditors, trustees and governmental agencies and other parties in the bankruptcy and insolvency area. He has represented these clients in cases throughout the United States.

Mr. Solow is the author of Lease Terminations and Mortgage Foreclosures as Fraudulent Conveyances and co-author of Buying Assets in Bankruptcy: A Guide to Purchasers and Considerations in Dealing with the Federal Savings & Loan Insurance Corporation in Chapter 11 and Lender Liability and Equitable Subordination in the Illinois Institute for Continuing Legal Education's Secured Transactions 2001. He is a frequent lecturer on various topics relating to dealing with insolvent entities. Mr. Solow serves on numerous boards of directors for both public and private companies.

Mr. Solow received his J.D. from Harvard Law School and his B.A. summa cum laude from the University of Illinois.

msolow@kayescholer.com



Robin Spencer
Lovells, UK

Robin Spencer graduated from Pembroke College, Cambridge in 1980. He is a partner and head of Lovells' business restructuring and insolvency group and has worked on transactions including: Drexel Burnham Lambert, British & Commonwealth, TransTec, OIC (formerly Orion Insurance Company), Sovereign Marine & General Insurance Company, New Cap and The Equitable Life Assurance Society. He has a particular interest in the restructuring and insolvency of distressed insurance companies and co-chaired the insurance ancillary program at INSOL 2001 in London.

Robin is consistently named as a leading individual in restructuring and insolvency in Chambers Guide to the Legal Profession and Legal 500. He was also named in the International Who's Who of Business Lawyers in the following categories: Insolvency and Restructuring Lawyers (2002, 2003/4), and Insurance and Reinsurance Lawyers (2003/2004). Robin lectures frequently and is a member of the Association of Run-Off Companies, the City of London Law Society, R3 and the International Association of Insurance Receivers.

robin.spencer@lovells.com



James H.M. Sprayregen
Kirkland & Ellis LLP, USA

James H.M. Sprayregen, P.C. is a partner in the Chicago office of Kirkland & Ellis LLP. Mr. Sprayregen has an extensive background in insolvency matters, representing major U.S. and international companies in and out of Chapter 11 proceedings, buyers and sellers of assets in distressed situations, advising boards of directors, and generally representing debtors and creditors in workout, restructuring and bankruptcy matters. He has advised on numerous multinational restructurings throughout the U.K., Europe and Asia. His restructuring strategies and work as lead

counsel for, among others, United Airlines, Trans World Airlines, Conseco, NRG Energy, Williams Communications Official Committee of Unsecured Creditors in Williams' Chapter 11 case, United

Artists, Chiquita Brands, Zenith Electronics Corporation, and Harnischfeger Industries have been widely reported in the press.

Described as a “charismatic deal maker” and “honest and straightforward,” Mr. Sprayregen was selected as one of “The World’s Leading Lawyers in Insolvency/Corporate Recovery” by Chambers Global in the 2002-2003 and 2003-2004 editions. In April 2004, he was selected as one of the “Dealmakers of the Year” by The American Lawyer, and as the “Top Debtor Lawyer” by active assignments by The Deal’s Bankruptcy Insider newsletter. In March 2004, he was inducted as a Fellow into the 15th Class of the American College of Bankruptcy. In January 2003, he was selected by The American Lawyer for “45 Under Forty-Five: The Rising Stars of the Private Bar.” In addition, he was recognised by the Turnaround Management Association with an award for “Most Successful Restructure within a Chapter 11 Reorganisation” for his work on the complex, multinational restructuring of Zenith Electronics Corporation. He has received several awards including Turnaround and Workouts magazine’s “Outstanding Bankruptcy Lawyers” of 1999, 2001 and 2002, “Who’s Who of International Insolvency Restructuring,” and the K&A Register, a peer-group select compilation of attorneys and financial advisors, has named him as “One of the Best Bankruptcy Attorneys in the United States.”

Mr. Sprayregen currently serves on the Board of Directors of the American Bankruptcy Institute and on the Advisory Board of the BNA Bankruptcy Law Reporter. He is a frequent lecturer and has published numerous articles on insolvency issues. Mr. Sprayregen received his B.A. from the University of Michigan, cum laude and his J.D. from the University of Illinois College of Law, cum laude.

jsprayregen@kirkland.com



Gordon Stewart
Allen & Overy LLP, UK

Gordon Stewart is a partner in Allen & Overy’s banking department and heads the Global Restructuring Group. He is a graduate of Oxford University, qualifying as a solicitor in 1980. Over the years Gordon has been involved in some of the most significant restructuring and insolvency assignments across the globe. Highlights include acting for the administrators of the Maxwell private companies in the recession of the early ‘90s and, recently, advising Marconi on its ground-breaking restructuring. Gordon is a past president of the UK insolvency and restructuring practitioners’ organisation SPI (now

called R3) and was the first lawyer to hold the post. He has lectured and published widely on restructuring and insolvency related matters including:

Author of “Administrative Receivers and Administrators”, CCH Editions Limited (1987)
Designer, editor and contributor to “Directors in the Twilight Zone” INSOL’s global analysis of directors’ duties when a corporation is in financial difficulty (1st edition 2001; 2nd edition 2005)

Gordon.Stewart@allenovery.com



Geoff Sutherland
Coudert Brothers LLP, Australia

Geoff Sutherland is a partner of Coudert Brothers LLP and works in its Sydney office. He has over 25 years experience in all aspects of insolvency, banking and finance. He has acted for many major Australian banks, financial institutions and insolvency practitioners throughout his career, as well as numerous foreign banks.

Geoff is the chairman of the Insolvency Committee of the Inter Pacific Bar Association. He is also a member of the International Insolvency Institute.

CURRICULA VITAE OF SPEAKERS

He regularly speaks at conferences, delivers papers and publishes articles on a variety of insolvency and finance law issues.

He has recently acted for the liquidator and trustee in the Gideon group of companies which involved extensive cross-border insolvency law issues. Geoff acted for the liquidator of the Spedley Securities group of companies and was heavily involved in the litigation arising out of the liquidation of the Linter group of companies.

Geof.sutherland@sydney.coudert.com



Arlene M. Tansey
ANZ Banking Group, Australia

Arlene joined ANZ Banking Group in July 1999. Her previous positions include Head of Telco, Media & Entertainment Sector where she had responsibility for a multi-billion dollar balance sheet and lending team, drove lending strategy, marketing and credit analysis for top clients of ANZ Investment Bank including Seven, PBL and Crown, Fairfax, C&W Optus, Telstra, aapt and Village Roadshow among others. As Executive Director, Corporate Finance Arlene undertook transactions for AGL, advised a bidder for the Optus satellite business, and advised to One.Tel Limited in connection with its 1800

GSM network financing prior to its demise. In Corporate Portfolio Management, where higher risk accounts are managed and restructured, Arlene worked on supporting the CPM's vision by expanding ANZ's skills and enhancing performance in the identification of early opportunities for restructuring and preservation of ANZ customer relationships. Arlene is handling some of the largest restructuring opportunities for ANZ, including Pasminco Limited, NRG Energy Inc. and other non-public matters. Arlene recently became Head of Manufacturing where she is responsible for the Automotive, Building Products, Chemicals, Pulp and Paper and other Diversified manufacturing customers of ANZ's Institutional Bank.

Before joining ANZ, Arlene worked at Westpac Corporate Finance as a Director of Mergers & Acquisitions and spent over four years at Macquarie Corporate Finance.

Prior experience in the United States includes fourteen years of US corporate finance practice and legal experience in corporate finance, underwriting, restructuring, bankruptcy and securities. Arlene worked on some of the largest restructurings in the US, including El Paso Electric, Macy's, Revco and Apache.

Arlene holds a doctorate in law from the University of Southern California Law Center, a Masters in Business Administration from New York University, with a major in Finance and International Business, and an Bachelors degree in Business with mathematics and accounting concentrations. Arlene is a Fellow of the Australian Institute of Company Directors and a Director of Snowy Hydro Limited and Sydney Ports Corporation.

tanseya@anz.com



Terry W. Taylor
Ferrier Hodgson, Australia

Terry Taylor is a partner of Ferrier Hodgson. Born in Sydney in 1947, Terry graduated in Economics with honours in Accounting, from the University of Sydney in 1969. He went immediately into an accounting firm practising insolvency, whose successor firm became Ferrier Hodgson, becoming a partner in 1974 at age 27

Since 1981 Terry has been Ferrier Hodgson's professional development partner responsible for publications, education and training programmes.

Terry is the main author of "Australian Insolvency Management Practice A (Taylor, Ferrier, Hodgson) the CCH published loose-leaf reporting service which is a major reference guide for insolvency practitioners in Australia.

Terry is a past President (1995-7) of the IPAA and has been on that association's national management committee since 1988.

He is currently the IPAA's appointed director/representative to INSOL International (Association of Restructuring, Insolvency & Bankruptcy Professionals). The IPAA made Terry a life member of the Association in October 2004.

Formerly a resident of Sydney, Terry now resides at Moruya/Tuross Heads on the south coast of New South Wales, where he indulges his passion for surfing and golf, when not behind the desk. He has a working wife and two daughters.

taylorlw@acr.net.au



Edward H. Tillinghast, III
Coudert Brothers LLP, USA

Edward H. Tillinghast, III is the Head of Coudert Brothers LLP's Global Financial Restructuring and Insolvency Group, and the coordinator of its Asia-Pacific Restructuring and Insolvency Team. He is a member of Coudert's Executive Board and resides in the New York office. He specialises in corporate reorganisations and restructurings, cross-border insolvencies, creditors' rights litigation, and distressed mergers and acquisitions, advising distressed asset investors on high-yield investments and insolvency-related securitization opinions. He advises clients such as American Express

Financial, Bear Stearns, CSFB, DuPont Capital, France Telecom, JPMorgan Chase, Lloyd's Syndicates, Marathon Oil, Scholastic, and TIAA-CREF in many jurisdictions throughout Asia, Australia, Europe, Russia, South America and the United States.

Mr. Tillinghast has represented creditors, debtors, institutional lenders, bondholder committees and distressed asset investors in bankruptcy cases, out-of-court restructurings, and distressed asset sales in many industries, including automotive, aviation, financial services, food and food products, gaming, health care, high technology, infrastructure projects, manufacturing, mining, new media, oil and gas, pharmaceuticals, publishing, real estate, retail, sporting goods, sports teams, steel, telecommunications and utilities.

Mr. Tillinghast is co-author of CCH's treatise entitled *Asia Pacific Insolvency & Restructuring Regimes*, co-author of a chapter on Japan in *Insolvency & Restructuring 2003* and several articles in *The New York Law Journal*. He received his J.D. from Chicago-Kent College of Law in 1983 where he was on the editorial board of the *Chicago-Kent Law Review* and his B.A., with honors, from Lake Forest College in 1980.

TillinghastE@Coudert.com



Ron van der Velde
Rabobank, The Netherlands

Ron van der Velde is Global Head Special Asset Management and Executive Vice President of Rabobank International in Utrecht, the Netherlands. He is responsible for the problem loan portfolio of the Bank outside the Netherlands. Ron Joined Rabobank in the autumn of 2001.

Prior to Rabobank Ron worked 22 years for ABN Amro Bank of which 9 years in the work out area. Further he has held positions as Head of Credit in Sydney, Australia, Amsterdam and Cologne, Germany. He started his career at Arthur Andersen.

He holds a degree in Business Economics at the "Vrije" University of Amsterdam.

ron.van.der.velde@rabobank.com



John Verrill
Lawrence Graham LLP, UK

John Verrill is an English solicitor and qualified in 1981. He has been a partner of London Law Firm Lawrence Graham since 1986.

John is head of the firm's Corporate Recovery and Insolvency Group and has worked as adviser to the boards of Polly Peck and British & Commonwealth in respect of their dealings with court appointed administrators. He is a Licensed Insolvency Practitioner, a member of the Insolvency Practitioners Association, and President of the Association of British Recovery

Professionals ("R3") the UK trade body for bankruptcy and insolvency professionals. He is also a past president of the Insolvency Lawyers' Association. His work consists of advising not only insolvency professionals, but also banks, other lenders, creditors and directors of companies in financial difficulties on the issues, which confront them. He is the author of Insolvency Meetings Manual (Butterworths 1995).

john.verrill@lawgram.com



Louise Verrill
Addleshaw Goddard, UK

Louise is the national head of Addleshaw Goddard's Corporate Restructuring and Insolvency Group and a licensed Insolvency Practitioner. She has developed a wide national and international client base and has extensive knowledge and experience of corporate recovery work. She advises on all aspects of insolvency related matters, both contentious and non-contentious, including business restructure and turnaround. Her client base includes banks, insolvency practitioners, financial institutions and major corporations.

Louise is a member of several insolvency related associations including the Association of Business Recovery Professionals (R3), Insolvency Practitioners Association (Council Member and Vice President), Insolvency Lawyers Association (Council Member), INSOL International (Vice Chairman of G36), INSOL Europe (Executive).

louise.verrill@addleshawgoddard.com



John Walker
The IMF (Australia) Ltd, Australia

John Walker, a Director of IMF (Australia) Ltd, manages IMF's litigation funding from the Sydney office.

John's educational qualifications include a Bachelor of Laws obtained from Sydney University in 1985 together with a Bachelor of Commerce from Melbourne University with majors in accounting, economics and commercial law.

With over 10 years prior experience in commercial litigation, John has subsequently developed highly specialised skills over 8 years in providing funding for and managing insolvency, commercial and multi-party litigation.

jwalker@imf.com.au



Mike Wheeler
KPMG, UK

Mike Wheeler is a partner in KPMG. He is currently the Global Managing Partner of KPMG's Financial Advisory Services Practice and is also chairman of KPMG's Global Corporate Recovery Practice.

Mike joined KPMG in 1973 and qualified as a Chartered Accountant in 1976. He left KPMG in 1978 to work at HSBC on secondment where he dealt with major customers of the bank that were experiencing liquidity difficulties. He subsequently joined Bank of America in 1982 to manage major

relationships with customers in the airline industry. Subsequently he took over responsibility for part of the bank's European work out portfolio.

In 1985, Mike rejoined KPMG and became a partner in Corporate Recovery in 1987. He has specialised in restructuring and the provision of advice both to lenders and borrowers in connection with companies suffering from under-performance. This has included a broad spectrum of experience from crisis management advice through to performance improvement consulting. Mike has a very wide range of experience including leading assignments at Magnet, Air Europe, Mountleigh, Heron, Euro Disney, Booker and Asia Pulp and Paper.

Mike has travelled extensively and has led major restructuring assignments in the UK, US, France, Spain, Denmark, Finland, Bahrain, Saudi Arabia, Thailand, Indonesia and Japan.

Mike is a founder member and director of the Society of Turnaround Professionals. He also serves on the Council of the Association of Business Recovery Professionals

mike.wheeler@kpmg.co.uk



Jake Williams
Standard Chartered Bank, UK

E.M. (Jake) Williams, until recently was Group Head of Group Special Assets Management for Standard Chartered Bank with global responsibility. In this capacity, he was Chairman of the Steering Committees of the banks (170 entities) to Guangdong Enterprises (GDE) – China's largest restructuring.

Prior to joining Standard Chartered in 1999, Jake held a variety of senior management positions with Citicorp/Citibank (21 years) and Westpac Banking Corporation (4 years) in New York, San Francisco, Los Angeles, Taipei and Sydney. With Citicorp, his last position was as Managing Director of Citicorp Australia Limited, with responsibility for all wholesale banking operations in Australia and New Zealand. With Westpac he was General Manager – Sales and Marketing, with responsibility for all corporate, financial institution, and government relationships globally.

Jake holds a BSE degree from Princeton University, an SM from MIT, both in aerospace engineering, and an MBA from Harvard Graduate School of Business. He speaks and reads Mandarin Chinese. He holds both Australian and U.S. citizenships.

jake.williams@hk.standardchartered.com

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INSOL also has ancillary groups that represent the judiciary, regulators, lenders and academics. These groups play an invaluable role within INSOL and provide valuable forums for discussions of mutual problems.

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- To participate in Government, NGO and intergovernmental advisory groups and to liaise with these institutions on relevant issues
- To assist in developing cross-border insolvency policies, international codes and best practice guidelines
- To provide a leadership role in international educational matters relating to turnaround and insolvency topics
- To facilitate the exchange of knowledge amongst our Member Associations through our conferences and publications



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International Association of Restructuring, Insolvency & Bankruptcy Professionals

2-3 Philpot Lane, London, EC3M 8AQ

Tel: +44 (0) 20 7929 6679

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