



INSOL International Rio de Janeiro One Day Seminar

International Cross-border Insolvency
and Restructuring

Thursday 2nd April 2009

Rio de Janeiro, Brazil

In association with

Instituto Brasileiro de Direito Empresarial

Seminar Chair's Welcome

On behalf of INSOL International, I am pleased to welcome you to Rio de Janeiro for INSOL's Latin American regional seminar. This seminar is one of the one-day seminars which INSOL is organizing in response to members' requests to provide regular educational meetings in different regions. The Rio de Janeiro seminar is organised by INSOL in association with the Instituto Brasileiro de Direito Empresarial (IBRADEMP).

INSOL International is a worldwide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 40 Member Associations with over 9,800 professionals participating as members of INSOL International.

The educational program covers current cross-border insolvency and restructuring topics. The topics to be discussed are of even greater importance in view of the present global financial crisis and are relevant to insolvency professionals, lenders, judges and many others involved in corporate insolvency and restructuring work.

The seminar was designed to be interactive and to allow the attendees to discuss and debate about practical issues with speakers who are leading players in the insolvency and restructuring field and with experience in insolvency proceedings involving different countries.

Rio de Janeiro is an unique site, be it for its dazzling landscape, for its history – it sheltered the Portuguese Royal Family during the Napoleonic invasion – or for its convenience for travelling to other tourist spots in Brazil and South America.

Attendance is limited and I encourage you to register early to avoid any disappointment

I look forward to welcoming you to Rio de Janeiro and meeting you at the seminar.

Luiz Fernando Valente de Paiva
Pinheiro Neto Advogados
Seminar Chair

Contents

INSOL International Mission Statement	3
Educational Program At a Glance	4
Sponsors, Co-Hosts, Group of Thirty-Six & Organising Committee	5
Educational Program Outline	6
Registration Form	7
Registration Information	8
INSOL Member Associations	9

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INSOL INTERNATIONAL

INSOL International

INSOL International is a world-wide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 40 Member Associations with over 9,800 professionals participating as members of INSOL International. Full details of INSOL International member associations are listing in this brochure.

INSOL also has ancillary groups that represent the judiciary, regulators, lenders and academics. These groups play an invaluable role within INSOL and provide valuable forums for discussions of mutual problems.

INSOL was formed in 1982 and has grown in stature to become the leading insolvency association in the world. It is a valuable source of professional knowledge, which is being put to use around the world on diverse projects to the benefit of the business and financial communities.

INSOL'S Mission

INSOL with its Member Associations will take the leadership role in international turnaround, insolvency and related credit issues; facilitate the exchange of information and ideas; encourage greater international co-operation and communication amongst the insolvency profession, credit community and related constituencies.

Our Goals:

- To work with and involve our Member Associations in our activities
- To implement research into international and comparative turnaround and insolvency issues
- To participate in Government, NGO and intergovernmental advisory groups and to liase with these institutions on relevant issues
- To assist in developing cross-border insolvency policies, international codes and best practice guidelines
- To provide a leadership role in international educational matters relating to turnaround and insolvency topics
- To facilitate the exchange of knowledge amongst our Member Associations through our conferences and publications

Through these goals INSOL International aims to assist its members with vital research, by developing internationally accepted legislation and guidelines, and providing through conferences, the web site and publications, a forum to exchange knowledge and learn from the experiences of other countries.

Educational Programme at a Glance

Thursday 2nd April 2009

8.15 a.m. – 9.00 a.m.	Delegate Registration
	Educational Programme
9.00 a.m. – 9.10 a.m.	Welcome & Opening Remarks
9.10 a.m. – 10.10 a.m.	Cooperation between courts in jurisdictions that adopted the UNCITRAL Model Law Chair: Paul Keenan, Greenberg Traurig LLP
10.10 a.m. – 10.20 a.m.	Delegate discussion
10.20 a.m. – 10.40 a.m.	Networking Coffee Break
10.40 a.m. – 11.50 p.m.	Corporate Restructuring – cross-border co-operation Chair: Gabe Bresler, FTI Consulting
12.00 noon – 1.00 p.m.	DIP Financing Chair: Antonio Toro, PricewaterhouseCoopers
1.00 p.m. – 1.10 p.m.	Delegate discussion
1.10 p.m. – 2.30 p.m.	Networking Lunch
2.30 p.m. – 3.30 p.m.	Investment Opportunities in distressed assets Chair: Renato Carvalho, Angra Partners
3.30 p.m. – 3.40 p.m.	Delegate discussion
3.40 p.m. – 4.00 p.m.	Networking Coffee Break
4.00 p.m. – 5.00 p.m.	Fraud investigation and recovery of assets Chair: Otto Lobo, Motta, Fernandes Rocha Advogados
5.00 p.m. – 5.10. p.m.	Delegate discussion
5.10 p.m. – 5.20 p.m.	Closing Remarks
5.30 p.m. – 6.30 p.m.	Cocktail reception sponsored by 

The Educational Programme may be subject to change.

Sponsors

Cocktail reception sponsor

KROLL

For details of sponsorship opportunities contact Penny Robertson, Tel: +44 207 929 6679
Fax +44 207 929 6678 email pennyr@insol.ision.co.uk

Seminar Co-Hosts

Asociación Argentina de Estudios Sobre la Insolvencia (**INSOL Member Association**)
Instituto Brasileiro de Gestao e Turnaround (**INSOL Member Association**)

Organising Committee

Luiz Fernando Valente de Paiva, Pinheiro Neto Advogados
Paul Keenan, Greenberg Traurig LLP
Antonio Toro, PricewaterhouseCoopers
Eduardo Gomide, Kroll
Javier Lorente, Naveira, Truffat, Martinez
Daniel Kalansky, IBRADEMP
Otto Eduardo Fonseca Lobo, Motta, Fernandes Rocha Advogados

Chair
Educational Co-Chair
Educational Co-Chair
Sponsorship Chair
Marketing Chair



INSOL International
GROUP THIRTY-SIX

The Group of Thirty-Six features some of the most prominent and influential firms within the insolvency and turnaround profession. The aim of the Group of Thirty-Six is to work with INSOL to develop best practice guidelines and develop legislation to enhance the ability of practitioners globally to save businesses throughout the world.

Allen & Overy LLP
Alvarez & Marsal LLC
Baker Tilly
Begbies Global Network
Bingham McCutchen LLP
Cadwalader, Wickersham & Taft LLP
Chadbourne & Parke LLP
Cleary, Gottlieb Steen & Hamilton LLP
Davis Polk & Wardwell
Deacons
De Brauw Blackstone Westbroek
Deloitte & Touche LLP

Ernst & Young
Ferrier Hodgson
Freshfields Bruckhaus Deringer
Goodmans LLP
Grant Thornton
Greenberg Traurig LLP
Huron Consulting Group LLC
Jones Day
Kaye Scholer LLP
Kirkland & Ellis LLP
KPMG LLP
Linklaters LLP

Lovells LLP
Norton Rose LLP
Pepper Hamilton LLP
PPB
PricewaterhouseCoopers
RSM Corporate Advisory Services
Skadden, Arps, Slate, Meagher & Flom LLP
Shearman & Sterling LLP
Vantis
Weil, Gotshal & Manges LLP
White & Case LLP
Zolfo Cooper LLP

Educational Program Outline

Cooperation between courts in jurisdictions that adopted the UNCITRAL Model Law

This panel seeks to:

- (i) to discuss/present an overview of the model law and of the protocols and conventions signed between different jurisdictions;
- (ii) describe the early experiences with application of the model law in countries that adopted such law and the advantages of doing so; and
- (iii) point out the practical difficulties faced by adopting and non-adopting countries.

Corporate Restructuring – cross-border co-operation

In recent years there have been a growing number of insolvencies involving corporate groups with assets and/or companies/entities in several countries and jurisdictions. The location of the assets and entities has given rise to A) concurrent related reorganization proceedings in separate jurisdictions for the same family of companies and B) proceedings where there is a main bankruptcy case in one country and an ancillary case in another (e.g., Chapter 15 cases filed in the US to seek recognition of foreign proceedings).

This session will seek to address the issues/solutions/open issues encountered between these concurrent reorganization proceedings (e.g., the protocols adopted by the courts that set the rules for the courts to talk to one another) and/or (in the case of main / ancillary cases) the issues reflected in ancillary/recognition cases; it may also highlight issues/solutions/open issues between insolvency proceedings and the laws of the country where the assets are located.

The discussion will include the discussion of one or more cases that have happened in the region and globally.

DIP Financing

This panel discusses the various aspects taken into account when analyzing whether to grant this type of credit, specifically when analyzing the protection and privileges afforded to DIP Financing in the context of a multi-jurisdictional proceeding.

Investment Opportunities in distressed assets or companies

This panel seeks to discuss the several structures used to invest in the acquisition/use (e.g. lease) of distressed assets or companies, as well as the legal protection afforded to investors under the legislation reviewed.

Fraud investigation and recovery of assets embezzled from companies in bankruptcy

This panel seeks to present an insight into international fraud and corruption, asset tracing and asset recovery and discuss the tools available, including cross-border insolvency rules, to recover assets based on a hypothetical case.

Registration Form



INSOL Rio de Janeiro One Day Seminar

Thursday 2nd April 2009

Closing Deadline: 19th March 2009

Please mail, fax or email this form to: Penny Robertson, Communications Manager, INSOL International, Rio de Janeiro Seminar, 2/3 Philpot Lane, London EC3M 8AQ. Fax: +44 207 929 6678 email: penny@insol.ision.co.uk

Note: This delegate registration form is valid for one delegate. Photocopies may be made for additional reservations. This registration form can only be accepted if accompanied by full payment, which can be made by cheque, or credit card.

Title: _____ First Name: _____ Surname: _____

Name as you wish it to appear on your badge: _____

Firm Name: _____

Address: _____

Tel: _____ Fax: _____ Email: _____

The delegate registration fee includes entry to the educational programme and lunch on Thursday 2nd April 2009.

Registration Fees	Before 4 th March 2009	After 4 th March 2009	Amount Payable
INSOL Member	£150.00	£180.00	
Non Member	£180.00	£220.00	£ _____

Payment Summary

If you wish to pay by cheque we can accept payment in Pounds Sterling. Cardholders will be charged by their credit card companies in their local currency. INSOL International is not responsible for any losses or gains in the fee due to currency changes.

Delegate Fee: £ _____ I enclose a cheque/draft to the order of _____

Please debit my credit card details below for the order of _____ AMEX MasterCard Visa

Card Number: _____ Expiry Date: _____

Cardholder Name: _____ Security Number: _____

Card Billing Address: (if different from above): _____

Signature: _____ Date: _____

Special Dietary Requirements

If you have any dietary restrictions, please remember to identify yourself to the staff at each event. INSOL will try their best to accommodate any special dietary requests: _____

General Information

Date

2nd April 2009

Language

The Seminar will benefit from simultaneous translation in English, Portuguese and Spanish.

Delegate List

The delegate list will be distributed at the seminar.

Payment of Registration Fees

Seminar payments by cheque can be made in Pounds Sterling (£) and made payable to: INSOL International Limited. Payment should be sent together with your registration form to INSOL International, 2-3 Philpot Lane, London, EC3M 8AQ.

Payment can be made by personal or company cheque. Please ensure that the name of the delegate and company is written clearly on the back of all cheques, which accompany the registration form. Cheques must be made payable to INSOL International Limited for the Seminar fee.

Credit Card Payments: If you wish to pay by credit card we accept Visa, Mastercard and American Express. All payments debited from your credit card will be in Pounds Sterling (£). Cardholders will be charged by their credit card companies in their local currency. INSOL International is not responsible for any losses or gains in the fee due to currency changes.

Cancellation of Registration

Cancellations must be made in writing and sent to the INSOL office by 19 March 2009, fees will be refunded less the cancellation fee of £50.00. We regret that no refunds can be made after this date.

A substitute maybe put forward to fill your delegate's place.

Travel & Health Insurance

Participants are responsible for making their own travel arrangements. INSOL International shall not be responsible for, and shall be exempt from, all liability in respect of any loss, damage, injury, accident, delay or inconvenience to any person during the Seminar. It is the delegate's responsibility to be adequately insured in case of claims pertaining to travel/accidents and illness for the duration of his/her visit to Rio de Janeiro.

Copyright: Copyright in all software, papers and other material produced for the Seminar will be vested in INSOL. Companies and their delegates may copy such material for their personal use, but further copying, and in particular copying for sale or any other commercial purpose, is prohibited without prior permission.

Cancellation of the Seminar by the Organisers and Insurance:

In the event that the Seminar is cancelled by INSOL, or by any reason of any factor outside the control of INSOL, and cannot take place, the amount of the Registration fee shall be refunded. The liability of INSOL shall be limited to that refund, and INSOL shall not be liable for any other loss, cost or expense, howsoever caused, incurred or arising. In particular, INSOL shall not be liable to refund any travel costs incurred by delegates or their guests or their companies. It follows that delegates and their guests and their companies are advised to take out comprehensive insurance including travel insurance.

Disclaimer

INSOL International (INSOL) cannot accept any liability for any loss, cost or expense suffered or incurred by any person if such loss is caused or results from the act, default or omission of any person other than an employee or agent of INSOL International. In particular, INSOL cannot accept any liability for losses arising from the provision of services provided by hotel companies or transport operators. Nor can INSOL accept liability for losses suffered by reason of war, including threat of war, riots, and civil strife, terrorist activity, natural disaster, weather, fire, flood, drought, technical, mechanical or electrical breakdown within any premises visited by delegates or their guests in connection with the Seminar, industrial disputes, government action, regulations or technical problems which may affect the services provided in connection with the Seminar. INSOL is not able to give any warranty that any person will appear as a speaker or panellist. English Law shall govern the contract between delegates, and INSOL International and any disputes shall be the exclusive preserve of the English Courts.

Joining Instructions

A confirmation of your booking will be sent out to you on receipt of receiving your registration and payment. The joining instructions will be sent by email on 20 March 2009.

Badges

It is vital that all delegates wear their badges. Without your badge you will not be allowed access to Seminar sessions and functions. Delegates must wear their badges for access to the technical sessions and lunch.

Seminar Dress Code

Smart casual for the Seminar technical programme. Speakers are requested to wear business attire.

Continuing Professional Development / Continuing Legal Education

For those delegates who are required by their professional associations to achieve minimum levels of continuing education, certificates of attendance will be available on request.

The Law Society of England and Wales has accredited this Seminar for 6 hours of CPE. The form is included in your delegate pack. The reference number is BXZ/INSO. Please complete your form and return it to the INSOL Staff.

Many US states have adopted procedures to extend comity to jurisdictions whose CLE accreditation standards meet their standards. The Law Society of England and Wales is one of these approved jurisdictions

The Canadian Association of Insolvency and Restructuring Professionals



CAIRP have approved the Seminar for their Mandatory Professional Development Credits.



Association of Insolvency and Restructuring Advisors

AIRA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. For more information regarding administrative policies such as complaint and refund, please contact our offices at 541-858-1665. The National Registry of CPE Sponsors may be reached at www.nasba.org. This Seminar is considered an "update" course level and is a group-live offering.

Future Conferences

INSOL 2009
21st – 24th June 2009
INSOL's Eighth International World Congress
Vancouver, Canada

INSOL One Day Seminar Cayman Islands
5th November 2009

INSOL One Day Seminar Auckland
18th November 2008

Member Associations

American Bankruptcy Institute (Professional Section)
Asociación Argentina de Estudios Sobre la Insolvencia
Association of Business Recovery Professionals – R3
Association of Hungarian Insolvency Lawyers
Association of Insolvency and Restructuring Advisors
Association of Insolvency Practitioners of Southern Africa
Business Recovery and Insolvency Practitioners Association of Nigeria
Business Recovery and Insolvency Practitioners Association of Sri Lanka
Canadian Association of Insolvency and Restructuring Professionals
Canadian Bar Association (Bankruptcy and Insolvency Section)
China University of Politics and Law, Bankruptcy Law and Restructuring Research Centre
Commercial Law League of America (Bankruptcy and Insolvency Section)
Consiglio Nazionale dei Dottori Commercialisti and Esperti Contrabili
Czech Chamber of Insolvency Practitioners
Especialistas de Concursos Mercantiles de Mexico
Ghana Association of Restructuring and Insolvency Advisors
Groupe de Réflexion sur l'insolvabilité et sa prévention
Hong Kong Institute of Certified Public Accountants (Insolvency Interest Group)
Hungarian Association of Insolvency Practitioners
INSOL New Zealand
INSOLAD - Vereniging Insolventierecht Advocaten
INSOL–Europe
INSOL–India
Insolvency Practitioners Association of Australia
Insolvency Practitioners Association of Singapore
Instituto Brasileiro de Gestão e Turnaround
Institute of Certified Public Accountants of Singapore (Special Interest Group of Insolvency)
International Association of Insurance Receivers
International Women's Insolvency and Restructuring Confederation
Japanese Federation of Insolvency Professionals
Law Council of Australia (Business Law Section)
Malaysian Institute of Certified Public Accountants
Nepalese Insolvency Practitioners Association
REFor – The Insolvency Practitioners Register of the National Council of Spanish Schools of Economics
Russian Union of Self-Regulated Organizations of Arbitration Managers
Self-regulated Organisation of Arbitration Managers of the
Chamber of Commerce and Industry of the Russian Federation
The Association of the Bar of the City of New York
Turnaround Management Association (INSOL Special Interest Group)
TMA UK