

## The Netherlands

### Appointments

An IP is appointed to all types of appointments, including insolvency procedures relating to insurance companies.

### Qualifications

There are no formal criteria to satisfy to act as an IP in The Netherlands. In practice the experienced practitioners are appointed in the more important bankruptcies.

### Selection

The court has full discretion to appoint IPs to various insolvency procedures. Creditors do not have any right with regard to the choice of IP appointed by the court.

### Supervision

The court is once again responsible for supervising the IPs performance on an assignment. A *rechter-commissaris* (Official Receiver) supervises. A creditor has the right to ask the Official Receiver to make certain orders to the IP.

### Remuneration

Remuneration is based on time spent. The IP receives his remuneration only when there are enough liquidated assets. The court approves the IPs remuneration and creditors have very little influence over the remuneration approved in favour of the IP.

### Regulation

There is no external regulation of IPs.